



TOWN OF SUDBURY
ONTARIO

Financial Statement

From December 16, 1926
To November 15, 1927

(Printed by The Sudbury Star)

PER CAPITA COMPARISON OF ASSESSMENT, TAX LEVY AND ARREARS OF TAXES

Towns and Cities	Population			Per Capita Assessment			Per Capita Tax Levy			Per Capita Arrears of Taxes		
	1924	1925	1926	1924	1925	1926	1924	1925	1926	1924	1925	1926
Barrie	7,216	7,429	7,339	\$ 561.00	\$ 548.00	\$ 610.00	\$ 24.41	24.46	26.55	7.30	6.74	5.23
Cobalt	4,384	4,678	4,678	419.00	287.00	293.00	18.34	18.84	22.03	7.04	4.41	4.41
Copper Cliff	2,589	2,605	2,638	1,303.00	1,298.00	1,274.00	22.13	22.04	21.65	.76	.40	.33
Midland	7,346	8,060	8,085	673.00	625.00	646.00	26.22	24.94	27.20	5.46	5.58	6.15
Orillia	8,047	8,000	8,147	583.00	585.00	582.00	29.36	30.68	31.18	4.62	5.60	7.12
Pembroke	9,214	9,214	9,010	514.00	645.00	651.00	29.83	31.72	36.19	13.41	13.65	16.65
Sturgeon Falls	4,418	4,903	5,044	592.00	447.00	434.00	24.88	22.56	22.65	5.24	6.61	6.96
Sandwich	6,059	7,035	8,077	1,172.00	1,243.00	1,161.00	60.70	58.12	54.94	25.98	23.15	19.70
North Bay	13,011	13,007	14,648	564.00	563.00	536.00	29.07	28.11	32.08	2.61	2.85	2.72
Sault Ste. Marie	22,063	22,003	21,766	1,037.00	1,057.00	1,046.00	32.82	34.38	35.13	22.25	22.49	23.41
Timmins	12,293	13,011	13,011	420.00	447.00	450.00	23.76	27.77	26.00	5.41	7.21	10.38
Toronto	542,417	549,429	556,691	1,565.00	1,590.00	1,589.00	49.27	49.28	48.85	11.82	11.10	10.41
Port Arthur	17,021	17,021	17,413	1,191.00	1,266.00	1,295.00	48.27	53.42	56.03	70.72	73.24	59.73
Fort William	22,220	22,339	22,518	1,257.00	1,334.00	1,363.00	47.93	51.38	51.08	24.98	26.12	25.66
Sudbury	9,567	9,607	9,748	654.00	678.00	671.00	33.36	32.52	31.21	19.52	17.75	14.30
Sudbury, 1927—Population	10,300			Assessment, 1927...\$ 642.00			Per Capita Tax Levy, 1927...\$ 29.72			Per Capita Arrears of Taxes, Nov. 15, 1927...\$ 14.39		

q Arrears of Taxes Include Lands held on account of Tax Sales.

qq Per Capita Tax Levy includes Property Owners share of Local Improvements.



The Town of Sudbury
Ontario

November 22nd, 1927.

His Worship the Mayor and Town Council,
The Town of Sudbury, Ontario.

Gentlemen:—

I beg to present the Financial Statement for the period from December 16th, 1926, to November 15th, 1927.

There has been a steady growth in population and building in Sudbury for the past three years and more particularly in 1927, the Assessor this year showing the population as more than 10,000 for the first time. It is therefore only natural to point out that the costs of the operation of all of the Town's services are also growing proportionately, this will be particularly noticeable in the Public Utilities services, our account for power for 1928 will be \$60,840.00 at the present rate of consumption. This is \$13,000.00 more than cost for 1927 and \$24,000.00 more than cost for 1926. To offset this, of course, our Revenue from this source is increasing proportionately.

During the year an important adjustment was made in the books of the Town to carry out the recommendations of our Auditors.

Prior to December 31st, 1922, the Revenue account and General Fund were credited with Debenture Installments paid, to offset which arbitrary Depreciation was written off the Capital Assets.

In order to correct this Debenture Installments paid, amounting to \$349,986.00, were charged to the General Fund and credited to the Capital Asset Reserve and Depreciation amounting to \$249,401.43 which had been written off was charged to our Capital Assets and credited to the General Fund.

On pages 3, 4 and 5 of this Report are charts showing the division of the Tax Rate for 1927 and comparisons with other years, and on page 6 I have prepared a chart showing the population, the per capita assessment, the per capita Tax Levy and the per capita Arrears of Taxes on December 31st, of each year for a number of towns and cities in Ontario, in order that comparison may be made with the Town of Sudbury for the years 1924, 1925 and 1926.

During the year Debentures to the amount of \$135,775.00 were sold, the Town receiving the best price ever obtained for the sale of its bonds.

In conclusion I may say that the Town of Sudbury at this date finds itself in a very prosperous condition, ready to meet the great expansion and prosperity which the future will bring.

Yours very truly,

H. R. GRANT,
Town Treasurer.

Town of Sudbury

1927

A. J. SAMSON, Mayor

STANDING COMMITTEES

FIRE, WATER AND LIGHT

D. Drybrough, Chairman
D. W. Jessup
A. Lafrance

ROAD, STREETS AND BRIDGES

D. W. Jessup, Chairman
C. Bibby
J. L. Robert

FINANCE

C. Bibby, Chairman
A. Lafrance
G. M. Miller

RELIEF

A. Lafrance, Chairman
D. Drybrough
G. M. Miller

PROPERTY AND ASSESSMENT

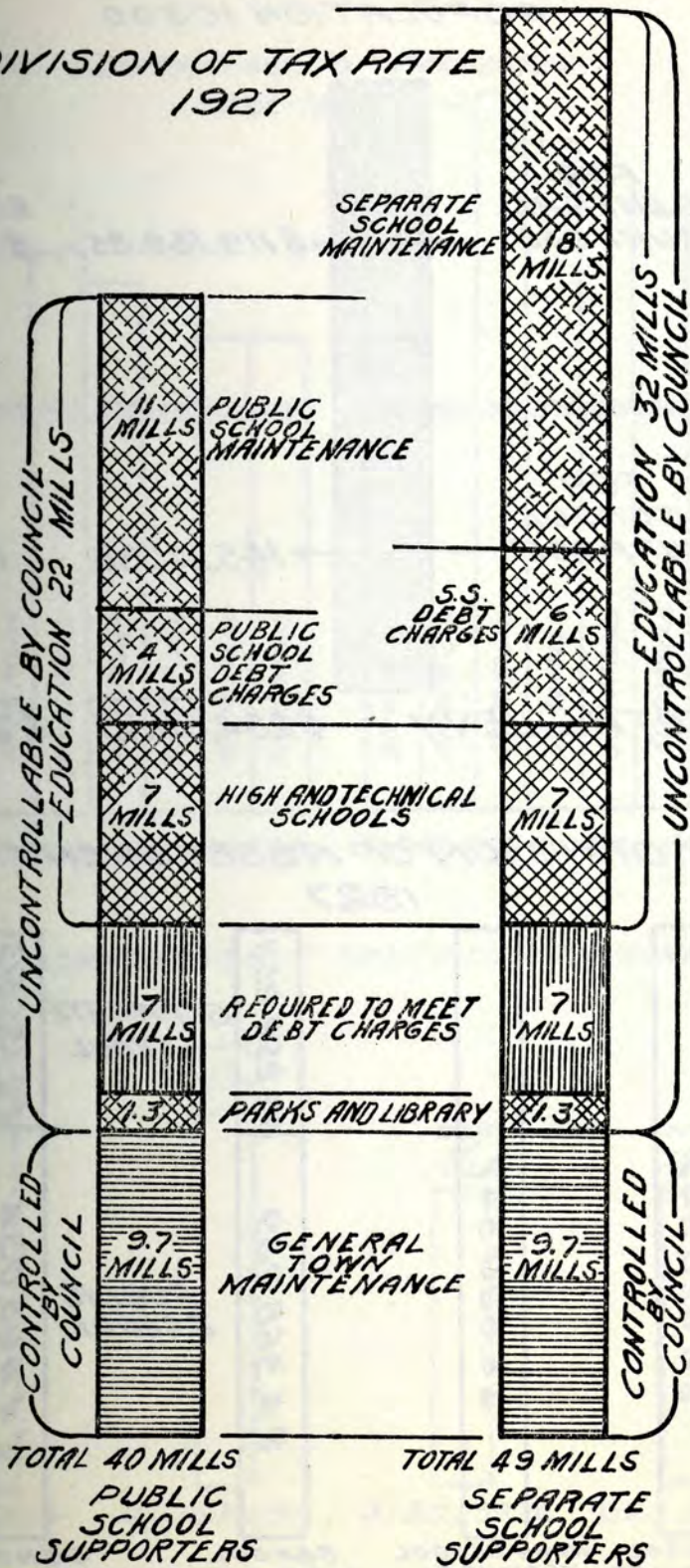
G. M. Miller, Chairman
C. Bibby
J. L. Robert

MARKET

J. L. Robert, Chairman
D. Drybrough
D. W. Jessup

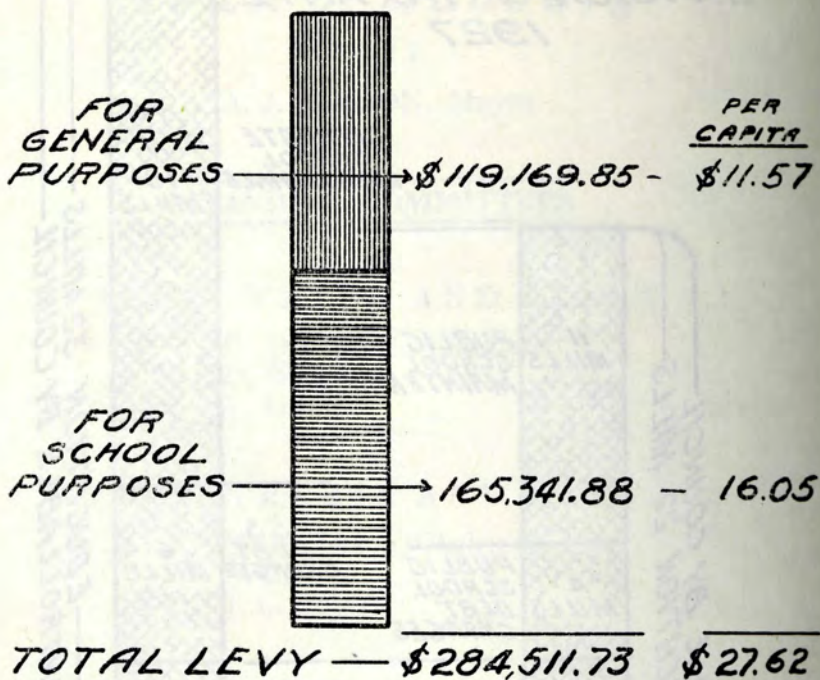
The Mayor is Ex-Officio a Member of All Committees

DIVISION OF TAX RATE 1927

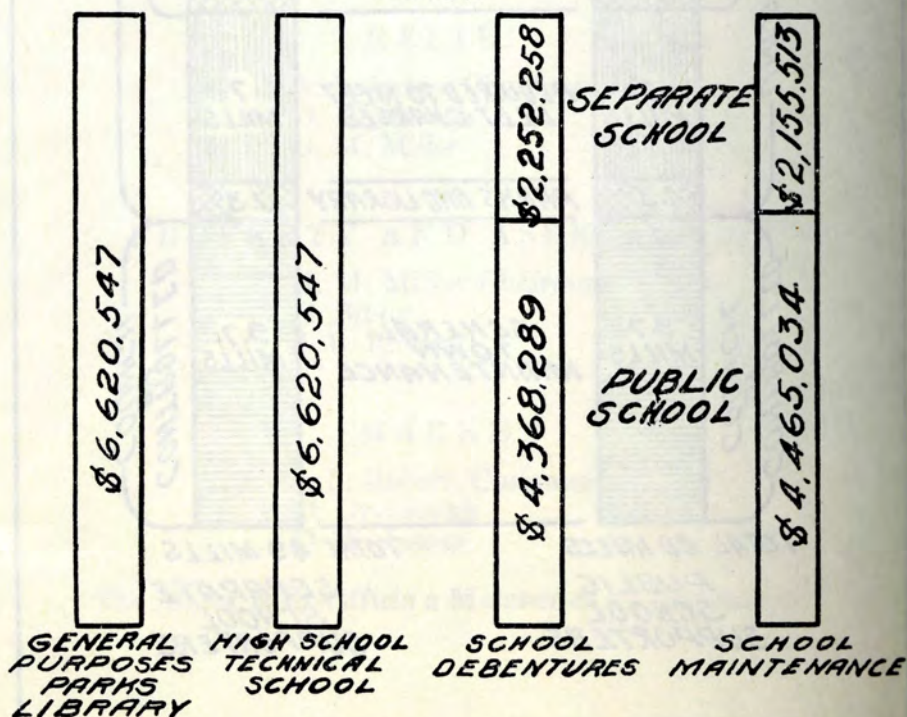


TAX LEVY 1927

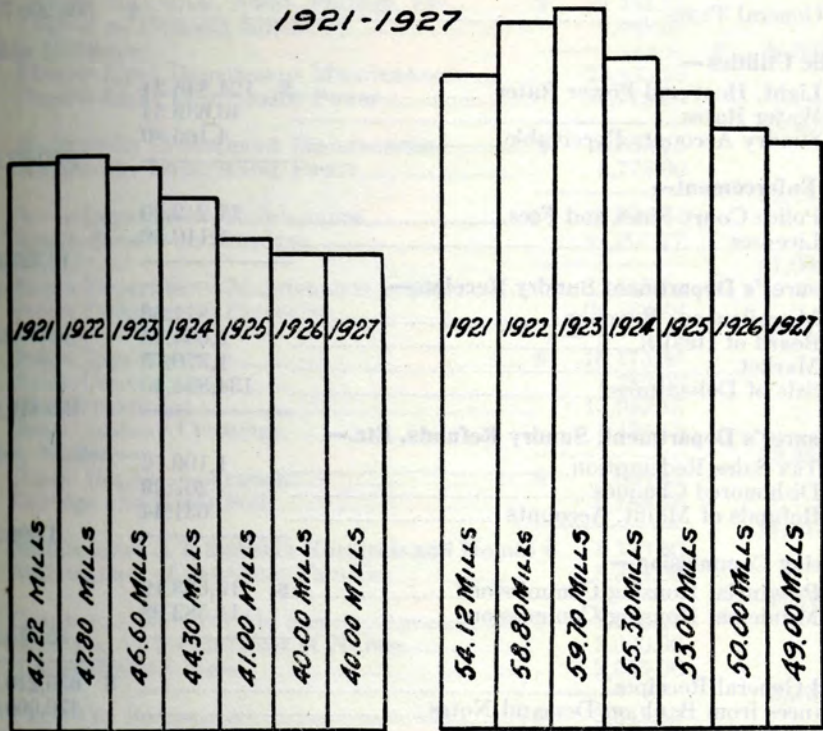
POPULATION 10300



DIVISION OF ASSESSMENT 1927



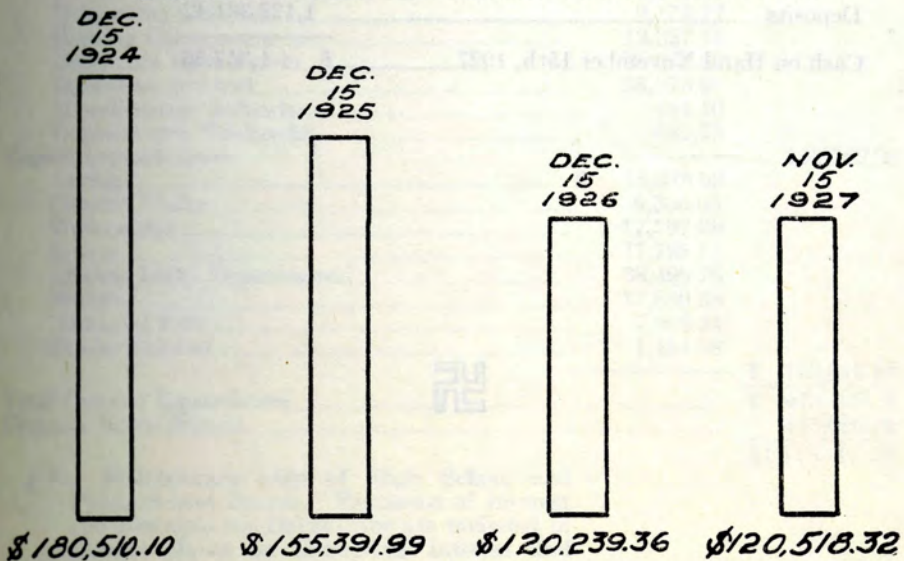
**COMPARISON OF TAX RATES
1921-1927**



PUBLIC SCHOOL RATES

SEPARATE SCHOOL RATES

COMPARISON OF TAXES OUTSTANDING



SUMMARY OF EXPENDITURES AND RECEIPTS

December 16th, 1926, to November 15th, 1927

RECEIPTS

Taxation—		
General Taxes.....	\$	303,209.71
Public Utilities—		
Light, Heat and Power Rates.....	\$	124,846.24
Water Rates.....		40,639.54
Sundry Accounts Receivable.....		4,166.80
		<hr/>
		169,652.58
Law Enforcement—		
Police Court Fines and Fees.....		11,212.50
Licenses.....		5,110.50
		<hr/>
		16,323.00
Treasurer's Department Sundry Receipts—		
Miscellaneous Revenue.....		871.50
Board of Health.....		2,684.15
Market.....		1,370.75
Sale of Debentures.....		134,884.40
		<hr/>
		139,810.80
Treasurer's Department, Sundry Refunds, Etc.—		
Tax Sales Redemption.....		1,100.76
Dishonored Cheques.....		267.39
Refunds of Maint. Accounts.....		631.44
		<hr/>
		1,999.59
Housing Commission—		
Provincial Housing Commission.....	\$	10,633.19
Municipal Housing Commission.....		14,582.08
		<hr/>
		25,215.27
Total General Receipts.....	\$	656,210.95
Advances from Bank on Demand Notes.....		470,000.00
		<hr/>
		\$1,126,210.95
Reconciliation of Cash Book—		
Cash on hand December 16th, 1926.....	\$	2,508.03
Receipts.....		1,126,210.95
		<hr/>
		\$1,128,718.98
Deposits.....		1,127,361.42
		<hr/>
Cash on Hand November 15th, 1927.....	\$	1,357.56



SUMMARY OF EXPENDITURES AND RECEIPTS

December 16th, 1926, to November 15th, 1927

EXPENDITURES

General Administration—		
Salaries, Town Hall Maintenance, Market, Law Costs, Insurance, Audit, Postage, Etc.....	\$ 24,453.02	
Interest on Demand Notes.....	6,448.55	
Public Utilities—		\$ 30,901.57
Electric Light Department Maintenance.....	23,433.39	
Electric Light Department Power.....	37,775.00	
		61,208.39
Waterworks Department Maintenance.....	\$ 16,569.71	
Waterworks Department Power.....	5,775.00	
		22,344.71
Sewer Department Maintenance.....	7,394.64	
Roads, Streets and Bridges.....	44,207.77	
		51,602.41
qq Stores Department Maintenance.....	2,558.64	
Stores Department Purchases.....	24,188.49	
		26,747.13
Protection—		
Police Department.....	\$ 16,175.54	
Police Court.....	1,789.00	
Fire Department.....	13,957.15	
Street Railway Crossings.....	1,433.18	
		33,354.87
Public Welfare—		
Public Health Department.....	\$ 3,660.53	
Garbage and Night Soil.....	8,186.88	
		11,847.41
Maintenance of Inmates in Hospitals and Homes	\$ 6,133.50	
Maintenance of Destitute Families.....	3,324.59	
		9,458.09
Grants to Children's Aid Society.....	\$ 1,658.00	
Grants to Victorian Order of Nurses.....	1,000.00	
Miscellaneous Grants.....	2,585.00	
		5,243.00
Parks and Recreation.....	\$ 3,648.65	
Public Library.....	2,600.00	
		6,248.65
q Schools—		
Public School Board.....	\$ 49,500.00	
Separate School Board.....	55,390.86	
High School Board.....	35,000.00	
		139,890.86
Sundry Refunds and Payments—		
Tax Redemption and Taxes.....	\$ 2,213.68	
Dishonored Cheques.....	2,174.12	
Housing Commission.....	13,327.73	
Debenture Instalments.....	78,632.90	
Debenture Interest.....	53,076.97	
Miscellaneous Refunds.....	494.10	
Deposits and Holdbacks.....	822.75	
		150,742.25
Capital Expenditure—		
Paving.....	\$ 14,346.93	
Cement Walks.....	9,360.05	
Waterworks.....	17,707.99	
Sewers.....	17,768.64	
Electric Light Department.....	38,499.76	
Bridges.....	17,680.58	
Memorial Park.....	7,035.24	
Sundry Capital.....	1,414.68	
		\$ 123,813.87
Total General Expenditure.....		\$ 673,403.21
Demand Notes Repaid.....		445,000.00
		\$1,118,403.21

q For Maintenance only of High School and Public School Boards. Payments of Interest and Principal on Debentures are included in amount shown as Debenture Interest and Instalments.

qq Stores Department Purchases distributed to Sundry Accounts by Journal Entry.

CURRENT BALANCE SHEET

As at November 15th, 1927

CURRENT ASSETS

Cash on Hand and in Bank.....	\$	14,834.70
Accounts Receivable.....		5,328.39
Accounts Receivable Public Utilities.....		10,308.22
Dishonored Cheques (Paid November 16th, 1927).....		1,906.73
Unpaid Taxes.....		120,518.32
Housing Commission.....		9,134.30
Lands held on acc. Tax Sales.....		27,750.42

Inventories of Merchandise and Stores

General Stores.....	\$	20,512.92
Roads, Streets and Bridges.....		8,352.61
		<u>28,865.53</u>

Expenditures on Capital Improvements not Debentured

Concrete Walks.....	\$	10,044.56
Bridges.....		17,987.59
Electric Light Department.....		31,308.77
Paving.....		16,888.77
Sewers.....		7,744.48
Water Mains.....		25,244.93
Miscellaneous.....		4,175.69
		<u>113,394.79</u>
	\$	<u>332,041.40</u>

CAPITAL BALANCE SHEET

As at November 15th, 1927

CAPITAL ASSETS

Electric Light Department.....	\$	273,429.45
Municipal Buildings, Fire Hall and Site.....		90,807.33
Fire Hall Equipment, Horses and Alarm System.....		30,647.81
Roads, Streets and Bridges.....		451,210.81
Sewers, Sewage, Pumping Station, etc.....		292,687.24
Sidewalks.....		174,198.76
Waterworks System.....		441,451.84
Parks Department.....		49,953.58
Sundry Capital Assets.....		25,125.78
		<u>\$1,829,512.60</u>
Less Capital Expenditure to be Recovered by De-		
benture Issues (see Current Balance Sheet)....		113,394.79
		<u>\$1,716,117.81</u>
Public School Property.....	\$	125,768.04
High School Property.....		93,479.04
		<u>219,247.08</u>
Municipal Housing Commission.....	\$	117,699.50
Provincial Housing Commission.....		103,104.60
		<u>220,804.10</u>
Sinking Funds—		
Parks Commission.....	\$	7,024.94
Municipal Housing Commission.....		2,197.79
Local Improvements.....		4,833.94
		<u>14,056.67</u>
		<u>\$2,170,225.66</u>
Assets from Current Balance Sheet.....		332,041.40
		<u>\$2,502,267.06</u>

CURRENT BALANCE SHEET

As at November 15th, 1927

CURRENT LIABILITIES

Advances from Bank for Capital Expenditures.....	\$ 115,000.00	
Advances from Bank for Current Expenditures.....	60,000.00	
	<hr/>	\$ 175,000.00
Uncalled for Cheques.....		455.09
Accrued Charges—		
Wages.....	\$ 5,745.40	
Accounts Payable.....	7,768.47	
Power Service.....	4,305.38	
Reserve for Undisclosed Liabilities.....	3,000.00	
	<hr/>	20,819.25
Unpaid Levies.....		69,199.53
Reserve for Debenture Interest Maturing in 1928 collected in 1927 (includes due and unrepresented Coupons November 15th, 1927).....		31,643.67
Reserve for Debenture Principal (as above).....		30,722.84
		<hr/>
		\$ 327,840.38
Excess of Current Assets over Current Liabilities.....		4,201.02
		<hr/>
		\$ 332,041.40

CAPITAL BALANCE SHEET

As at November 15th, 1927

CAPITAL LIABILITIES

Debenture Liability (exclusive of Housing Com- mission Debentures).....	\$1,057,740.52	
Less Amount Levied in 1927 to meet Debentures accruing due in 1928 (see Current Liabilities).....	31,643.67	
	<hr/>	\$1,026,096.85
Debenture Liability re Municipal Housing Commission.....		117,699.50
Liability to Province of Ontario re Housing Commission.....		103,104.60
Sinking Fund Reserve.....		14,056.67
Reserve for Housing Commission Deficits.....		2,000.00
General Fund as at November 15th, 1927.....		236,293.21
Capital Asset Reserve.....		675,175.85
		<hr/>
		\$2,174,426.68
Liabilities from Current Balance Sheet.....		327,840.38
		<hr/>
		\$2,502,267.06

**ABSTRACT OF RECEIPTS AND DISBURSEMENTS,
CAPITAL LIABILITIES, UNPAID DEBENTURES**

As at November 15th, 1927

By-Law	Years	GENERAL	Last Payment	Amount	
268	20	Fire Hall, Fire Alarm.....	1931	\$ 5,558.52	
270	20	Street Improvement.....	1931	17,370.43	
272	30	Sewage System.....	1941	32,760.58	14 226 ⁸² / ₀₄
324	20	Sewer Extension.....	1933	2,228.56	32.196 ⁰⁴ / ₀₄
350	20	Fire Hall Completion.....	1933	10,557.09	9.260 ⁴⁷ / ₀₄
356	20	Trunk Sewer Extension.....	1933	6,041.47	6.088 ⁹² / ₀₄
352	20	Sewer Extension.....	1933	4,643.12	4.072 ⁸⁵ / ₀₄
386	20	Bridges.....	1934	15,558.71	6.742 ¹⁴ / ₀₄
391	20	Completing Trunk Sewer.....	1934	6,742.14	
389	20	Completing Sewer Extension.....	1934	3,889.68	
393	20	Sewer Extension.....	1934	5,186.23	
398	20	Ornamental Street Lighting.....	1934	10,372.52	
400	20	Floating Debt.....	1934	2,385.67	
451	20	Sewer Extension and Bridge.....	1936	13,688.40	
200009	545	Patriotic Fund.....	1937	1,239.23	
555	10	Lake Sewer Pumping Station.....	1929	602.00	
596	20	Water, Light, Sewer Pumping Sta.....	1938	5,438.88	
665	20	Fire Hall Extension.....	1940	20,839.11	
843	5	Sewage Disposal Site.....	1930	4,422.54	
904	5	Fire Truck.....	1931	3,931.32	
949	20	College St. Bridge.....	1947	13,000.00	
					\$ 188,356.20

Local Improvements

657	20	Waterworks Extension.....	1940	\$ 2,911.09	
410	20	Street Paving.....	1935	59,959.77	
454	20	Street Paving and Sewer Extension.....	1936	26,032.91	
6439049	549	Street Paving.....	1937	39,897.12	
1722619	550	Sanitary Sewers.....	1937	10,673.49	
595	20	Sewer and Water Extension.....	1938	6,621.19	
597	10	Concrete Walks.....	1928	607.54	
659	20	Sanitary Sewers.....	1940	19,223.92	
733	20	Storm Sewers.....	1942	11,202.61	
736	10	Concrete Walks.....	1932	6,301.72	
738	20	Sanitary Sewers.....	1942	15,936.25	
763	10	Concrete Walks.....	1933	1,190.66	
764	5	Tar MacAdam Pavements.....	1928	2,156.99	
802	10	Concrete Walks.....	1934	4,897.66	
803	5	Tar MacAdam Pavements.....	1929	7,174.25	
842	20	Sanitary Sewers.....	1945	3,041.91	
844	20	Waterworks Extension.....	1945	6,684.29	
845	10	Concrete Walks.....	1935	7,759.42	
846	5	Tar MacAdam Pavements.....	1930	5,983.05	
847	20	Storm Sewers.....	1945	969.69	
888	20	West End Sanitary Sewer.....	1945	29,092.72	
894	5	Tar MacAdam Pavements.....	1931	6,585.44	
895	10	Concrete Walks.....	1936	12,219.39	
957	5	Paving.....	1932	12,050.00	
958	5	Water Mains.....	1932	625.00	
959	10	Concrete Walks.....	1937	16,775.00	
960	20	Sanitary Sewers.....	1947	42,150.00	
961	20	Water Mains.....	1947	8,325.00	
					367,048.08

Electric Light Department

637	10	Electric Light Extension.....	1929	3,852.85	
208	20	Electric Light Extension.....	1928	944.96	
269	20	Power House, Auxiliary Plant.....	1931	1,737.03	
354	20	Electric Light Extension.....	1933	4,570.92	
					11,105.76
					\$ 566,510.04

ABSTRACT OF RECEIPTS AND DISBURSEMENTS (Continued)

Electric Light Department (Continued)

Brought forward..... \$ 566,510.04

By- Law Years	GENERAL	Last Payment	Amount
389 20	Completing Light Extension.....	1934	\$ 1,296.57
400 20	Floating Debt.....	1934	2,385.67
451 20	Light Extension.....	1936	2,851.76
545 20	Light Extension.....	1937	4,337.30
596 20	Water, Light, Sewer, Pumping Sta- tion, Etc.....	1938	9,518.04
729 10	Electric Light Extension.....	1932	24,037.73
950 10	Electric Light Extension.....	1937	15,000.00
951 20	Power House.....	1947	25,000.00

84,427.07

Waterworks Department

208 20	Waterworks.....	1928	\$ 1,889.90
226 20	Waterworks.....	1929	1,761.57
269 20	Power House, Auxiliary Plant.....	1931	3,474.07
271 20	Water Extension.....	1931	5,211.10
275 20	Water Extension.....	1931	4,046.26
325 20	Water Extension.....	1933	7,056.34
348 20	Power House Pumping Plant.....	1933	3,995.85
389 20	Completing Water Extension.....	1934	1,296.57
395 20	Water Extension.....	1934	5,186.23
400 20	Floating Debt.....	1934	2,385.66
451 20	Water Extension.....	1936	9,125.60
545 20	Water Extension.....	1937	7,435.33
596 20	Water, Light, Sewer, Pumping Sta- tion, Etc.....	1938	12,237.46
553 20	Standpipe.....	1939	32,715.69
667 20	Waterworks Extension.....	1940	20,839.11
734 20	Waterworks Extension.....	1942	14,781.78
952 20	Waterworks Extension.....	1947	2,850.00

136,288.52

Public School Board

329 30	Ryan Ward School.....	1943	\$ 24,675.43
618 10	New School.....	1929	4,982.02
673 20	Public School Addition, Elm St.....	1940	40,906.45
772 20	Addition to College St. School.....	1943	32,390.12
473 20	College St. School.....	1936	22,814.02

125,768.04

High School Board

209 30	High School.....	1938	\$ 20,179.90
669 10	Mining and Technical High School.....	1930	2,179.07
674 20	Mining and Technical High School.....	1940	47,189.71
745 20	Technical High School.....	1942	25,198.17

94,746.85

Miscellaneous

590 30	Parks Funds.....	1948	\$ 30,000.00
901 20	Parks Funds Memorial Park.....	1946	20,000.00
672 20	Housing Commission.....	1940	\$ 77,181.00
694 20	Housing Commission.....	1941	40,518.50

117,699.50

\$1,175,440.02

MEMORANDUM OF COLLECTOR'S ROLL

ASSESSMENT 1927

General Purpose.....	\$	6,620,547
High School.....		6,620,547
Public School Debenture.....		4,368,289
Public School Maintenance.....		4,465,034
Separate School Debenture.....		2,252,258
Separate School Maintenance.....		2,155,513

27
15

TAX RATE 1927

Division—	Mills		
General Rate.....	18	\$119,169.85	
Public School.....	15	66,685.27	
Separate School.....	24	52,312.78	
High School.....	7	46,343.83	
Total General Taxes.....			\$284,511.73
Owners' Share of Local Improvements.....		\$ 20,842.61	
Sanitary Cans.....		533.00	
Coal Chutes.....		17.74	
			21,393.35
ARREARS OF TAXES.....			68,085.32
			<hr/>
			\$373,990.40

Public School Rate.....40.00 Mills.
 Separate School Rate.....49.00 Mills.

H. R. GRANT,
 Treasurer.

A. J. SAMSON,
 Mayor.



ROBERT GRANN.