CORPORATION OF THE TOWN OF SUDBURY, ONTARIO

REPORT AND ACCOUNTS

31st December, 1928

H. T. JAMIESON & COMPANY
CHARTERED ACCOUNTANTS
ROYAL BANK BUILDING
TORONTO

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H.T. JAMIESON & COMPANY

CHARTERED ACCOUNTANTS

TORONTO
HAMILTON AND ST. CATHARINES

ROYAL BANK BUILDING
TORONTO

10th May, 1929.

His Worship the Mayor and Aldermen of the Town of Sudbury, Ontario.

Gentlemen,

We have audited the books and accounts of the Town of Sudbury and of the Public School Board, the High and Technical School Board and Public Library Board for the year ended 31st December, 1928, and submit the following statements:-

Exal bit	'A'	Balance Sheet as at 31st December, 1928.
Exhibit	'B'	Revenue and Expenditure for the year ended 31st December, 1928.
Exhibit	'0'	Electric Light Department, Revenue and Expenditure for the year ended 31st December, 1928.
Exhibit	ים!	Waterworks Department, Revenue and Expenditure for the year ended 31st December, 1928.
Exhibit	,E,	Surplus Accounts for the year ended 31st December, 1928.
Exhibit	·F·	Public School Board, Receipts and Payments for the year ended 31st December, 1928.
Exhibit	'G'	High and Technical School Board, Technical School, Receipts and Payments for the year ended 31st December, 1928.
Exhibit	'H'	High and Technical School Board, High School, Receipts and Payments for the year ended 31st December, 1928.

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Exhibit	'I'	Public Library	Board,	Receipts	and Payments for
		the year ende	ed 31st	December	, 1928.

Schedule 1. Capital Assets as at 31st December, 1928.

Schedule 2. Work in Progress as at 31st December, 1928.

Schedule 3. Detailed Statement of Debenture Debt as at 31st December, 1928.

Schedule 4. Capital Asset Reserve for the year ended 31st December, 1928.

BALANCE SHEET

Revenue Account Assets

Cash on hand and in bank, \$8,048.89: This amount is made

up as follows:-

Cash on deposit in Royal Bank of Canada \$ 3,864.28
Cash on hand 4,084.61
Petty Cash Fund 100.00

\$ 8,048.89

Taxes in Arrear, \$94,512.90: The following is an analysis of the taxes in arrear:-

Ward Femalties By	1926	1927	1928
McCormick	\$ 2,752.31	\$ 11,950.46	\$ 22,370.09
Ryan	3,119.40	9,519.80	19,259.59
Fournier	2,905.16	5,634.84	15,915.75
Income	tanuary, 1929 is	361.79	656-45
e made until let May in t	\$ 8,776.87	\$ 27,466.89	\$ 58,201.88 27,466.89 8,776.87
Miscellaneous	Suchanan) was not		94,445.64
"You ask no for m			\$ 94,512.90

As stated in our special Report dated 12th October, 1928 on the Balance

Exhibit 'I' . Public Library Board. Beceipts and Payments for the year ended Slat December. 1988.

Schedule 1. Capital Assets as at Slat December, 1928.

Schedule 2. Work in Progress as at 51st December, 1928.

Schedule S. Detailed Statement of Departure Debt aplat Slat December, 1988.

Schedule 4. Capital Assat Reserve for the year apded

BALAMON SHERT

. Revenue Account Assets .

Cagh on hand and in bank, CS. OAG. 89: This amount is made

up as follows:-

Osen on deposit in Poyel Bank of Canada 8.864.38
Cash on hand 4.084.61
Patty Cash Fund

H. T. JAMIESON & COMPA

Taxes in Arrear, \$94,512.90; The rollowing is an kensively

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e0.002.33 b	\$ 11.950.46	\$ 2,752.31		MoCormick
19,859.69	6,519.80	3,119.40		Ryan
15,915.75	5,634.84	8,905.16		Pownier
34.666 V	561.79			emoonI
\$ 59,201.88	8 27,466.89	8 8,776.87		
8,776.87		Barrier, Arthrei		Pater at the
94,445.64				
67.86			en e	Misosllanson
8 94,512.90				

As stated in our special Report dated 18th October, 1988 on the Belence.

Sheet as at 31st December, 1927, we confirmed the taxes of 1927 and prior years outstanding as at 30th June, 1928, by communicating with the respective tax-payers. We did not again verify the tax arrears at the end of the year in this manner, but we have seen that the outstanding taxes as shown by the Arrears Roll are in agreement with the foregoing amount.

Following our recommendation, the Treasurer has installed a record showing the arrears outstanding classified by years and by Wards.

In future this information will be available to Council.

As will be seen from the foregoing analysis there are no arrears prior to 1926, while the arrears of that year are comparatively small. It would appear, therefore, that the loss on realisation will be small. We recommend, however, that Council consider the collectibility of the arrears and provide a reserve for losses.

We are informed that the Tax Collector's Roll is prepared by, or under the supervision of, the Town Treasurer. We do not approve of offici this practice. The Roll should be prepared by the Town Clerk or some other not concerned with the collection of the taxes.

Penalties: By-law No.1041 provides that "an addition of five per cent shall be made on all taxes unpaid on 23rd day of June, 1928 and an additional five per cent shall be charged on all tax arrears unpaid on 1st day of January, 1929." In our opinion the addition of a further five per cent penalty on 1st January, 1929 is ultra vires. The Assessment act provides that the addition of the second five per cent penalty shall not be made until 1st May in the year following. We consulted the Corporation's Solicitor (Mr. G. C. Buchanan) who confirms our opinion in his letter dated 16th August, 1928 from which we give the following extract:-

"You ask me for my opinion as to whether the Council has "the power to impose the additional 5 per cent penalty on the 1st "day of January....."

"My own opinion has been that the Town could not, although

Sheet as at 31st December, 1927, we confirmed the taxes of 1927 and prior years outstanding as at 50th June, 1928, by communicating with the respective tax-payers. We did not again verify the tax arrears at the end of the year in this manner, but we have seen that the outstanding taxes as shown by the arrears Folk are in agreement with the foregoing amount.

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"You sak me for my opinion as to whether the donnell has "the power to impose the additional 5 per cent pensity on the lat "day of January....."

"My own opinion has been that the Town could not, elthough

"I acknowledge that others differ from me on this question. My view "is that no greater per cent charge than 5 per cent can be imposed "on any instalment of taxes or on the aggregate amount of taxes. "The remaining 5 per cent can only be added on the 1st of May."

Light and Power Rates, \$3,208.79: Water Rates, \$785.47:

Following the practice pf preceding years, the rates accrued but not billed as at 31st December, 1928 have not been set up on the books. If there is a substantial difference between the accruals at the beginning and end of the year the revenue for the year as a result of this practice will be correspondingly distorted. Assets are understated.

Accounts Receivable, Miscellaneous, \$6,709.34: We have examined the composition of the balances comprising the foregoing sum and, with the exception of an amount of \$4,149.66 owing by the Sudbury and Copper Cliffe Suburban Electric Railway Company, found them to be in good order. The balance owing by the Railway Company dates back to 1916 and includes a charge of \$3,342.14 incurred in 1927. While we understand that the financial position of the Railway has shown some improvement during the past year, collection of the account is, in our opinion, doubtful and we, therefore, recommend that a reserve be made for loss on realisation.

Public School Board, Advance for purchase of school site, \$7,700.00: We have seen authorisation by Council for an advance of \$4,700.00 only.

Housing Commission, Advances, \$8,239.78: This sum is the excess of payments made in reduction of the Housing Commission Debentures and Provincial Loan, together with interest thereon, over the collections from purchasers of the Commission's properties. After discussing with the Town Treasurer the balances outstanding under Agreements for Sale, we deemed it necessary to increase the Reserve for Loss by \$2,500.00 to the present balance of \$4,500.00. Since the Purchasers' Accounts have been charged with the amount of the loan together with the total interest payable during

"I soknowledge that others differ from me on this question. My view "is that no greater per cent charge than 5 per cent can be imposed "on any instalment of taxes or on the aggregate amount of taxes." The remaining 5 per cent can only be added on the let of May."

Idaht and Power Rates, \$2.808.79; Water Rates, 2785.47:

Following the practice of proceding years, the rates accrued but not billed as at 51st December. 1888 have not been set up on the books. If there is a substantial difference between the accruals at the beginning and end of the year the revenue for the year as a result of this practice will be optrespondingly distorted. Assets are understated.

Accounts Receivable, Miscellaneous, \$6,709.34; We have

examined the composition of the balances comprising the foregoing and with the exception of an amount of \$4.149.56 owing by the stablery and Copper Cliffs Enbarded Glectric Railway Company, found them to be in good order. The belance owing by the Railway Company dates back to 1915 and includes a charge of \$5.548.14 incurred in 1927. While we understand that the financial position of the Railway has shown some improvement during the past year, collection of the account is, in our opinion, doubtful and we, therefore, recommend that a reserve be made for loss on realisation.

Funtic School Board, Advance for purchase of School aite.

\$7.700.00: We have seen authorisation by Council for an advance of \$4.700.00

Housing Complesion, Advances, \$8,239.78: This sum is the

excess of payments made in reduction of the Housing Commission Sebentures and Provincial Loan, together with interest thereon, ever the collections from purchasers of the Commission's properties. After discussing with the fown Freasurer the balances outstanding under Agreements for Sale, we deemed it necessary to increase the Roservo for Loss by \$2,500.00 to the present balance of \$4,500.00. Since the Fürchasers' Accounts have been tharped with the amount of the loss together with the total interest payeble during

the term of the loan, we were unable to reconcile the individual balances outstanding with the figures appearing in the attached statements, viz., \$203.636.26 due and \$8.239.78 overdue by Housing Commission to the Town.a total of \$221.676.04. We found that, at the date of our audit a formal controlling account for the Housing Commission Ledger was not in use. but following our recommendation, the Town Treasurer, arranged to institute a control during the current year.

Lands held on Account of Tax Sales, \$6,768.86: This item is made up as follows:-

> 1927 Account \$ 5.703.90 1928 Account

1,664.96

7.368.86

Deduct: Partial redemption

opinion, opennial that all Formittent be

600.00

\$ 6.768.86

Lands held on account of 1926 and prior years have been fully written off the books, although a considerable number of properties remain in the possession of the Town. We recommend that Council confirm a list to be prepared showing all unsold properties and that such a list be confirmed, annually hereafter.

Stores, Tools and Equipment on hand, \$60,746.72: During the year under review the inventories of plant, tools and equipment of the Water and Sewer and the Roads, Streets and Bridges Department were transferred by us from the Capital to the Revenue section of the Balance Sheet since they should be recovered by charges to current revenue and to cost The foregoing sum is made up as of construction during future years. follows: -

> \$ 3,228.38 Electric Light Department 10.868.58 Water and Sewer Department Roads, Streets and Bridges Department: Stores, Tools and Equip-\$ 13,483.30 ment 12,780.25 Plant General Stores

the torm of the loss, we were unable to reconcile the individual behances outstanding with the figures appearing in the attached etatements, vis., \$205,626.26 due and \$8,229.78 overdue by Housing Commission to the Town, a total of \$221,676.04. We found that, at the date of our addit a formal controlling account for the Housing Commission Redger was not in use, but following our recommendation, the Town Treasurer, arranged to institute a control during the current year.

al met. and tell on Account of Tax Select 16. 768.88: This item is

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1927 Account

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7,568.86

\$ 5,705.90

Deduct: Pertial redemption

600.00

\$ 6,768.86

Lends held on secount of 1926 and prior years have been fully writted off the books, although a considerable number of properties remain in the possession of the Town. We recommend that Council confirm a list to be prepared showing all unsold properties and that such a list be confirmed annually hereafter.

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since they should be recovered by charges to current revenus and to cost
of construction during future years. The foregoing sum is ande up as

follows:-

Mlectric Light Department Water and Sever Department Roads, Streets and Bridges Department: Btores, Tools and Equip-

\$ 18,485.80

Plant neral Stores

2,828,58

26.263.55

20,268,02 20,386,21

In our Interim Report dated 12th October, 1928 we remarked that "the system of recording and handling stores is at present unsatisfactory". We were informed at that time that a proper stores system was being installed. In the course of our present audit we found that, while a system of requisitions and monthly reports of stores issued had been installed, the perpetual inventory had not been completely written up. The delay is unsatisfactory and we recommend that an effort be made to complete the installation at once since a partial system of this nature is of little practical value. We found that in a number of instances requisitions were signed by the Storekeeper. This practice destroys the check on Stores and should be discontinu-At present the requisitions are usually made out by the ed immediately. Foreman and presented to the Storekeeper who without further authority issues the required stores. To effect a proper control it is, in our opinion, essential that all Requisitions be reviewed and approved by the Engineer or Departmental Superintendent concerned to see that the stores are indeed required, that the prices are correct and that the quantity is not excessive. If, as we are informed, it is not practicable to have the Requisition approved before presentation to the Storekeeper, we recommend that all Requisitions filled during the day be checked and reviewed on the following day. As an additional check, and for the information of the officials, we recommend that the Monthly Summaries of Stores Issued be similarly reviewed and approved. The Summaries should be checked in detail by the Treasury Department clerks with properly approved Requisitions and should be certified.

Revenue Account Liabilities

Accounts Payable, \$12,814.55: This amount is made up as

follows:-

Wahnapitae Power Company - Electric Account Sundry credit balances in Accounts Receivable Ledger 6,165.76

329.11

Forward \$ 6,494.87

In our inter im Report dated 18th Cotober, 1988 we remarked that "the ayetem eres es . "grojuelalfano inesero ia el cerejo guillingo bas gallinocer le .ballajeni mnied naw mejawa serota regora a tait emit fant te bemretal -distributed to medays a clidw. that thought we take the or to easy to eather the course of the cour lepternog out belletent meed bad bessel navote to attoger wintenes bas and The delay is mare't of setory .gu notjine yletalgees need ton bad yrotnoval and we recommend that an effort be made to complete the installation at once . on lev Isolitang alitill to all atuten with to metage Islitag a sonia -erots out to bennie when anoitleluper sencerent to redmon a ni tant barot keeper. This practice destroys the check on Stores and thought be discontinuedd yd two ebam yllawes ews anoldisluper add twasers the .vledsibemmi be Foremen and presented to the Sterekeeper who without further authority To effect a proper control it is, in our issues the required stores. ont vo bovo and one bewalver of T. Jamieson & COMPANY of Ita Just Laitnesse , nothing Marineer or Departmental Superintendent concerned to see that the Stores ere indeed required, that the prices are correct and that the quantity evel of eldesidere for al di bemromi era en es la evisseore for al the Requisition approved before presentation to the Storegeper, we bus bestoods ad yes off guitub bellik enolf takepes the fast basemess long to the following day. As an additional open on for the information of the officials, we recommend that the monthly ammeries of Stores Issued be similarly reviewed and approved. The Summeries should he checked in detail by the Tressury Department clerks with properly .belilities of Blooms and should be certified.

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Accounts Payable, \$12,814.55: This amount is made up as

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Walnespites Power Company - Blactric Account & 6.155.76
Sundry credit balances in Accounts Messiveble: 4 * 589.11
Ledger Forward & 6.494.67

be satisfied that her Forward

\$ 6.494.87

Uncalled for Cheques Accrued Salaries and Wages 479.34 5.840.34

\$ 12,814.55

Following the practice of previous years accounts payable outstanding as at 31st December, 1928, with the exception of the foregoing were not set-up on the books. We recommend that in future this be done in order correctly to show the financial position of the Municipality and the correct total of the years expenditures.

Reserve for Interest and Debenture Discount, etc., \$14,512.15:
This is the estimated amount of interest, debenture discount, legal fees etc., to be incurred during the coming year in connection with construction work completed but not funded as at 31st December, 1928. The corresponding works have been charged with this sum and it is, therefore, also included in the Revenue Account Balance Sheet as part of the amount due by Capital Account (\$315.938.40).

Due to Civic Boards on account of Tax Levies, \$29,373.33:

Interest has not been credited on the balances owing to the respective

Boards.

Debenture Requirements Pre-levied, \$20,000.00: We are informed that this account was set up on the books of the Town a number of years ago by the Auditor appointed by the Provincial Government to investigate the affairs of the Town. We have not, therefore, attempted to verify the item. During the year under review the sum of \$10,000.00 was transferred from this account to Revenue Account to apply on current debenture interest requirements. We recommend that the amount of this liability be determined by investigation of the position of all outstanding debentures having regard to levies made in respect of them.

Revenue Surplus, \$20,589.85: In Exhibit 'E', attached, will be found particulars of the transactions on this account during the year



Forward \$ 6,494.87

Unoalled for Cheques

479.54 5,640.54

8 12,814.65

Following the practice of previous years accounts payable outstanding as at Ist December. 1928, with the exception of the foregoing were not set-up on the books. We recommend that in future this be dene in order correctly to show the financial position of the Municipality and the correct total of the years expenditures.

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Interest has not been created on the balances exing to the respective

Debenture Hequirements Fre-Levied. \$80,000.00: We are

informed that this account was set up on the books of the Town a number of years ago by the Auditor appointed by the Previncial Government to Investigate the affairs of the Town. We have not, therefore, attempted to verify the item. During the year under review the sum of \$10,000.00 was transferred from this account to nevenue Account to apply on ourrent debenume interest requirements. We recommend that the amount of this liability be determined by investigation of the position of all outstanding debentures having regard to levies made in respect of them.

Revenue surplus, \$20,589.85; In Shibit 'S', attached will

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under review. It will be noticed that Revenue Surplus for the year 1928 amounted to only \$2,794.22, the substantial increase of \$24,872.37 in the Revenue Surplus Account being largely attributed to the transfer of certain inventories from Capital to Revenue Account.

Capital Account Assets

analysing wages, to increase the

for construction wages by the Capital Assets, \$1,799,646.10: The Council did not adopt the recommendation, made in our Report dated 12th October, 1928, that the book value of the Capital Assets be reduced to the amount of the relative debenture debt outstanding. In the attached statements the Capital Assets have, therefore, been entered at the values shown on the books which, we understand, are cost or estimated cost. The Town's equity in these assets, resulting from the retirement of debentures, is represented by the balance in the Capital Asset Reserve, which may be considered as being in the nature of a reserve for depreciation.

Work in Progress, \$315,938.40 As shown by the following summary there has been a considerable increase in the amount of work undertaken during the year and, therefore, of the unfunded expenditure at the end of the year, compared with that of previous periods.

1925	\$ 49,317.33
1926	118,207.22
1927	122,741.66
1928	315,938.40

During the year under review the Town Treasurer installed a Cost Ledger showing construction costs in detail, classified according to the By-laws authorising the work. We approve of this record and recommend that it be continued. It should in every case be compared with the Engineers cost sheets and assessment rolls for local improvement work. Any differences should be investigated, reported to Council and adjusted as authorised.

-law 1026 Gedar Street Bridge 3 22,500

We are not satisfied with the manner in which depreciation

under review. It will be noticed that Revenue Surplus for the year 1928 amounted to only \$2.794.22, the substantial increase of \$24.872.27 in the Revenue Surplus Account being largely attributed to the transfer of certain inventories from Capital to Revenue Account.

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> 1985 1926 1927 1987 1988 1988

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and overhead charges have in the past been distributed. contain no evidence of any charge having been made to the Construction Cost Accounts for depreciation of plant and equipment. On enquiry we were informed that depreciation had been taken into consideration and had been charged through the Pay Roll. The practice we are informed was, when analysing wages, to increase the charge for construction wages by the estimated amount of depreciation and correspondingly to reduce general maintenance wages. There is no record of the amount so charged. (At the end of the year the total depreciation is charged to general maintenance.) We strongly disapprove of this method of distributing depreciation which makes it impossible for us to check the amount charged to construction costs for depreciation and the allocation thereof. From the records available and the information supplied we were also unable to determine the manner in which the amount of Engineering Overhead had been calculated and the basis on which it had been distributed.

We strongly recommend that all items of overhead be brought under General Ledger Control and that the records be designed clearly to indicate the method of distribution. We also recommend that care be taken to see that specific jobs are not charged with the entire cost of such plant and equipment as is available for use in future work.

We have seen no authorisation in the Minutes for the construction of the Cenotaph erected during the year at a cost of \$6,650.06.

Capital Account Liabilities

Debenture Debt, \$1,159,786.29: The following is a summary of the Debenture Debt for the year under review: -

Balance, 31st December, 1927 Deduct: Debentures Matured

\$ 1.155.754.94 101,078.65

\$ 1,054,676.29

Add: Debentures issued: By-law 1026 Cedar Street Bridge

\$ 1.054.676.29

end overhead charges have in the past been distributed. The records contain no evidence of any charge having been ands to the Construction Cost Accounts for depreciation of plant and equipment. On enquiry we were informed that depreciation had been taken into consideration and had been charged through the Pay Holl. The practice we are informed was, when analysing wages, to increase the charge for construction wages by the estimated amount of depreciation dud correspondingly to reduce general maintenance wages. There is no record of the amount so charged. (At the end of the year the total depreciation is charged to general maintenance.) We strongly disapprove of this method of distributing depreciation which makes it impossible for us to check the amount charged to construction costs for depreciation and the allocation thereof. From the records the manner in which the amount of Angineering Overhead had been calculated the manner in which the amount of Angineering Overhead had been calculated.

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brought under depend the fourtrol and that the records be designed of clearly to indicate the method of distribution. We also recommend that care be taken to see that specific jobs are not charged with the entire cost of such plant and equipment as is available for use in future work.

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construction of the Cenotaph erected during the year at a cost of \$6.650.06.

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Debenture Debt. \$1,159,785.29: The following is a summery

of the Debenture Dobt for the year under review:-

1,155,754.94

Balance, Sist December, 1927 Deduct: Decembers Matured

\$ 1,054,676.29

Add: Debentures issued: By-law 1026 Cedar Street Bridge

22,500.00 £ 1.054,575.20

Forward \$ 22,500.00 \$ 1,054,676.29 By-law 1027 Electric Light Extensions 35,000.00 By- law 1030 Concrete Walks and Cedar Larch Lane (Local Improvement) 11,400.00 By-law 1031 Sanitary Sewers. (Local Improvement) 8.750.00 By-law 1032 Water Mains (Local Improvement) 1,810.00 the year under By-law 1033 Water Mains (Local review, as a Improvement) 18,600.00 By-law 1034 Tar Macadam Pavement (Local Improvement) 7.050.00 105.110.00 Balance, 31st December, 1928 \$ 1,159,786.29

We suggest that the books be so arranged that the Local Improvement

Debentures may readily be divided into (1) the Town's share and (2) the

Property Owners' share, that is to say into self-sustaining debt and debt

which is a charge on the general rates.

Contingent Liability, \$75,000.00: Under the terms of a Trust Deed, dated 10th January, 1916, the Corporation guaranteed Bonds in the amount of \$75,000.00 bearing interest at 6 per cent per annum, issued by the Sudbury and Copper Cliff Suburban Electric Railway Company and maturing 10th January, 1936. The said Trust Deed also contains a covenant by the Railway Company to pay annually, commencing not later than five years from the date of issue of such Bonds, into the Montreal Trust Company or some other approved Trust Company, a sum which with interest accumulations shall be sufficient to pay off the Bonds at maturity. We are informed that the Railway Company has not yet been able to set aside the necessary sums to provide the required Sinking Fund.

REVENUE AND EXPENDITURE ACCOUNT

Licenses, \$6,397.00: Building Permits should be numbered consecutively at the time of printing. At present they are not so numbered and we were, therefore, unable to check the revenue from this source.



\$ 1,054,676.29	Forward \$ 22,500.00
18 - 19 - 19 - 19 - 19 - 19 - 19 - 19 -	mxtenerons 35,000.00
	Improvement) 11,400.00 By-law 1051 Sanitary Sewers,
	(Logal Improvement) 8,750.00 By-law 1052 Water Mains (Local
	Improvement) By-law 1038 Water Mains (Local
	(Improvedent) - 18,600.00
105,110.00	went (Secal Improvement) 7.050.00
\$ 1,159,786.29	Balance, Slat December, 1928

We suggest that the books be so arranged that the Local Expreyement
Debentures may readily be divided into (1) the Town's share and (2) the
Property Owners' share, that is to say into self-sustaining debt and debt
which is a charge on the general rates.

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Deed, dated 10th January, 1916, the dorporation gueranteed Bonds in the amount of \$75,000.00 bearing interest at 6 per dent per annum, issued by the Sudbury and Copper Cliff Suburban Electric Railway Company and ustwing 10th January, 1936. The said Trest Deed also contains a covenant by the Railway Company to pay annually, commencing not lates than five years from the date of issue of such Bonds, into the Montreal Trust Company or some other approved Trust Company, a sum which with interest accommutations shall be sufficient to pay off the Bonds at usingity. We are informed that the Railway Company has not yet been able to set aside the necessary sums to provide the required Sinking Fund.

TRUCOS A REPRINTEDENCE CHA SUREYER

Li censes. \$6.597.00: Building Permits should be numbered consecutively at the time of printing. At present they are not so numbered and we were, therefore, unable to check the revenue from this source.

Stores Department, Percentage added to Stores Issued,
\$3,938.55: It will be noticed that during the year under review the percentage added to stores issued was approximately equal to the cost of maintaining the store room. \$3.642.82.

Police Court, Fines and Fees, \$29,988.70: There was a noteworthy increase in the revenue from this source during the year under review, as shown by the following statement:-

1925 Land and Amend & Was Pagentar	\$ 16,988.75
1926	11.838.75
1927	12.628.50
1928	29,988.70

We feel the explanation of the falling off in 1926 and 1927 should be obtained as also of the great increase in 1928.

Night Soil Collections, \$3,114.50: No entry has been made for the accrued revenue on this account amounting to \$323.00 as at 31st

December, 1928.

Electric Light Department Surplus Revenue, \$74,139.91:

Contrary to the practice in previous years, we have not this year charged the Electric Light Department with the cost of Street Light Maintenance since, in our opinion, this is a proper charge against the General Tax Levy. Also we draw your attention to the omission to charge the Town with the cost of electrical current used for street lighting purposes, etc. These omissions understate the actual surplus from the operations of the Electric Light Department. We recommend that the accounts be kept so as to show the true profit on the operation of the Department. We also recommend that the opinion of your Solicitor be obtained as to the legality of charging rates yielding the present considerable profit to the Town.

waterworks Department Surplus Revenue, \$6,993.94: We understand that no charge is made by the Waterworks Department for water used by the Fire Department. The actual Surplus of the Department is accordingly understated. On the other hand the Town's share of Waterworks

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\$5.958.55: It will be noticed that during the year under review the percentage added to stores issued was approximately equal to the cost of maintaining the store room, \$5.642.82.

Police Court, Fines and Fees, \$29-988-70: There was a note-

worthy increase in the revenue from this source during the year under review, as shown by the following statement:

926 926 11.838.75 12.638.75 927 928 928

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1927 should be obtained as also of the great increase in 1928.

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H.T. JAMIESON & COMPANY

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Electric Light Department Surplus Revenue, \$74,139.91;

Contrary to the practice in previous years, we have not this year charged the Electric Light Department with the cost of Street Light Maintenance gines, in our opinion, this is a proper charge against the General Ter Levy. Also we draw your attention to the omission to charge the Town with the cost of electrical current used for street lighting purposes, etc. These omissions understate the Sctual surplus from the operations of the Flectric Light Department. We recommend that the accounts be kept so as to show the true profit on the operation of the Department. We also recommend that the opinion of your Selicitor be obtained as to the legality of charging rates yielding the present considerable profit to the Town.

Waterworks Department Surplus Revenue. \$6.995.94; We

understand that no charge is made by the Waterworks Department for water used by the Fire Department. The actual Surplus of the Department is accordingly understated. On the other hand the Town's share of Waterworks

Local Improvement Debenture requirement might, in our opinion, be charged to the Department. We recommend that in future the accounts be properly adjusted so as to show the actual profit or loss on operation. In the case of the Waterworks as well as the Electric Light Department we recommend that the Town's solicitor be consulted as to the legality of charging rates which provide a substantial profit.

Pay Rolls: Payrolls for the year under review were not certified as to extensions and amount. We recommend that this be done in future.

At present, payroll cheques are drawn on the General Bank Account. In our opinion an improvement would be effected by opening a separate payroll bank account to which would be transferred the total amount of the payroll and on which the pay cheques would be drawn.

PUBLIC SCHOOL BOARD

led and thereefter at int

HIGH AND TECHNICAL SCHOOL BOARD

PUBLIC LIBRARY BOARD

System: At present the records of these Boards consist of Cash Books only. There is no formal record of the assets and liabilities of the Boards, and we were, therefore, unable to prepare Balance Sheets and Revenue and Expenditure Accounts. We have, however, prepared the attached statements of Receipts and Payments. We recommend that complete systems of double-entry bookkeeping be installed at the various Boards.

Fire Insurance: Owing to the lack of formal records of the values of the properties owned by the various Boards we did not attempt to confirm that they were fully insured. We recommend that the various Boards investigate and satisfy themselves as to the sufficiency of the insurance carried.

Surety Bonds: We examined and found in order a bond for \$10,000.00 covering the Secretary-Treasurer of the High and Technical

Local Improvement Debenture requirement might in our Opinion. be charged to the Department. We recommend that in future the accounts be properly adjusted so se to show the actual profit or loss on operation. In the case of the Waterworks as well as the Electric Light Department we recommend that the Town's colicitor be consulted as to the legality of charging rates which provide a substantial profit.

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H. T. Jamieson & Company

HIGH AND TROHNICAL SCHOOL BOARD

DELLA LANGE COMMENTAL

PUBLIC LIBRARY BOARD

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Surety Bonds: We examined and found in order a bond for \$10,000.00 covering the Secretary-Treasurer of the High and Tachnical

School Board. None of the officials of the Public School Board or the Public Library Board is bonded.

GENERAL

Court of Revision Minutes: The Court of Revision Minutes for the year under review were not signed. This should be attended to.

ed in the joint oustody

Town Properties: We examined insurance policies amounting to \$175,510.00 covering the various Town properties described in the Schedule attached to the policies. We recommend that the Council periodically investigate and satisfy itself as to the sufficiency of the insurance in force.

We recommend that the Town Solicitor be instructed to search and certify the title to all Town property as at 31st December, 1928 and thereafter at intervals of every two years.

Surety Bonds: We examined and found in order the following surety bonds:-

H. R. Grant, Town Treasurer	10,000.00
A. L. Miron, Assessor and Tax Collector	10,000.00
D. Louden, Chief of Police	5,000.00
W. J. Ross, Town Clerk	2,000.00
H. T. Knight, Clerk	2,000.00
E. H. Waite, Cashier	1,000.00
E. M. Bushy, Cashier	1,000.00
A. Acquin, Chief Clerk	1,000.00
F. Rothery, Sanitary Inspector and Relief Officer	1,000.00
D. Cameron, Storekeeper and Warehouse Clerk	1,000.00

In addition to the foregoing we recommend that the Assistant Storekeeper be bonded in a suitable amount, say, \$1,000.00.

School Board. Hone of the officials of the Public School Board or the Public Library Board is bonded.

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for the year under review were not signed. This should be attended to.
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to \$175.510.00 covering the various Town properties described in the Schedule attached to the policies. We recommend that the Council periodically investigate and satisfy itself as to the sufficiency of the insurance in force.

We recommend that the Town Solicitor be instructed to centre and certify the title to all Town property as at Sigt December.

Surety Bonde: We exacted and found in order the Rollowing

00.000.F

1,000.00

H. R. Grant, Town Treasurer

A. L. Hiron, Assessor and Tax Collector 10,000.00

D. Louden, Ohief of Police 6,000.00

W. J. Ross, Town Clerk 2,000.00

H. T. Knight, Clerk 2,000.00

R. H. Walte, Cashler 1,000.00

E. M. Bushy, Coshier

surety bonds:-

A. Lequin, Chief Clerk 1,000.00

7. Rothery Sanitary Inspector and Relief Officer 1.000.00

In addition to the foregoing we recommend that the Assistant Storekeeper be bonded in a suitable amount, say, \$1,000.00.

D. Cameron, Storekeeper and Warehouse Clerk

Safety Deposit Box: At the date of our audit the Treasurer unaccompanied was able to gain access to the box. We repeat our previous recommendation that the box be placed in the joint custody of the Treasurer and another responsible official.

Books: We are glad to report that we found the books in excellent order and the work efficiently performed. We desire to take this opportunity of expressing our appreciation of the courteous assistance we received from all the Town Officials in the course of our work.

CERTIFICATE

Subject to the foregoing report we certify that all our requirements as Auditors have been complied with and in our opinion the attached Balance Sheet, Revenue and Expenditure Account, Surplus Accounts and statements of Receipts and Payments are correct according to the best of our information and the explanations given to us and as shown by the books of the Town and the Civic Boards as at 31st December, 1928.

Reported by,

Maganiesono Confany
CHARTERED ACCOUNTANTS,
Auditors.

Safety Deposit Box: It the date of our sudit the Tressurer unsuccessful was able to gain access to the box. We repost our previous recommendation that the box be placed in the joint oustody of the Tressurer and another responsible official.

Rooks: We are glad to report that we found the books in excellent order and the work efficiently performed. We desire to take this opportunity of expressing our appreciation of the courteous assistance we received from all the fown Officials in the course of our work.

STADIFITHED OF THE

Subject to the foregoing report we certify that all our requirements as Anditors have been complied with and in our opinion the attached Balance Sheet. Revenue and Expenditure Account. Surplus Accounts and statements of Receipts and Tayments are correct according to the best of our information and the explanations given to us and as shown by the books of the Town and therefore Boards as at 31st December. 1926.

Reported by,

CHARTHRED ACCOUNTA HTS.

CORPORATION OF THE TOWN OF SUDBURY, ONTARIO

BALANCE SHEET AS AT 31ST DECEMBER. 1928

ASSETS

LIABILITIES

			Revenue Account	
Cash on hand and in bank		\$ 8,048.89	Royal Bank of Canada, advances for current expenses	å 400 000 00
Taxes in Arrear Accounts Receivable:		94,512.90	and capital expenditures Accounts Payable including accrued salaries	\$ 400,000.00
Light and Power Rates	3,208.79		and wares	12,814.55
Water Rates	785.47		Due to Civic Boards on account of tax levies:	10,011,00
Miscellaneous (including Sudbury and	F Total		Separate School Board \$ 12.975.15	
Copper Cliff Street Railway	No. of the state of	Control of the second	High and Technical School Board 14.579.31	
Company, \$4,149.66)	6.709.34	10,703.60	Public Library Board 1,686.17	
Public School Board, Advances:			Parks Board 132.70	29,373.33
For Current Expenses (payments to Board in excess of levy)	1.070.49		Reserve for Interest, Debenture Discount, etc. to be incurred re construction completed	
For purchase of land for school sites	7.700.00	8,770.49	during year but not funded	14.512.15
Housing Commission. Advances (Excess of	1.700.00	0,110.40	Debenture Coupons matured and unpaid	939.49
debenture and loan requirements over			Debentures matured and unpaid	1.000.27
current receipts)	8,239.78		Debenture Requirements pre-levied (estimated):	
Deduct: Reserve for loss	4.500.00	3,739.78	Principal 10,000.00	
Land held on account of Tax Sales		6,768.86	Interest 10,000,00	20.000.00
Stores, Tools and Equipment on hand		60,746.72		478,639.79
Due by Capital Account for advances for work in progress		315,938.40	Revenue Surplus	30.589.85
work in progress		210,300.40	and other purposes	-0,000,00
		509.229.64		\$ 609.229.64
			Capital Account	
Capital Assets at cost or estimated cost	L. P. W. Warter	WITH SERVI	Debenture Debt, per Schedule 3:	
per Schedule 1		\$ 1,799,646.10	Municipal Utilities:	
Due by School Boards for Debentures Outs Public School Board	\$ 116.756.39	A POST WAR	Electric Light Department \$ 117,636.41 Waterworks Department 110,768.43 228.404.84	
High and Technical School Board	87.839.72	204.596.11	Waterworks Department 110.768.43 228,404.84 Municipal Boards:	
Due by Housing Commission for Debentures		201,000.11	Parks 50.000.00	
and Loan Outstanding		203,636.26	Public Schools 116.756.29	
Works in Progress but not funded,			High and Technical Schools 87,839.72	
per Schedule 2		315,938.40	Housing Commission 111.683.50 366,279.61	
Sinking Funds and Commutations:	0 505 00		Miscellaneous 177,891.62	
Sinking Fund, Parks Debentures Housing Commission loan commutation	8,585.20			
Local Improvement commutation	2.164.90 5.079.98	15.830.08		
The state of the s	0.010.00	10,000.00		

180.03 101.03		
		SET TO HOLTAROTEOD
		Transmitter attender for value value attender by the second of the secon
	Harristy Fere Ba	BATARON SHEET AN
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	Windsha & Committee of the Committee of	
	dentante sucreto ret comeves, savences ter outreme ornereses	AND AND AND ADDRESS OF THE PARTY OF THE PART
400,000.00	Bern Ibnage lastes ha	Cash on hand and in benk 94.512.90
16,816.81	difficulty bearing and before abstract actions as a second	Accounts Receivable: Light and Power Rates
	Towns to Cloud to Transcount of the levice:	Water Rates (including Sudbary and
	el.363.1 - wereau Confos to the god Small of the cold	Copper Cliff Street Railway
13 .570 .08	ores diverse de la contra del contra de la contra del contra de la contra de la contra de la contra del contra de la contra del contra	Public School Board, Advances: one also revert be senting that all the
01.618.41		For Current Expenses (payments to Board in excess of levy)
030.000	oprins very not the contract of the contract o	To see our salon, Advances (Ecose of 100.00, 700.00)
73.000,1 V	biones de Constante de la cons	debenture and less requirements over
00.000.03	/ stiple of the state of the st	Deduct: Regerve for less 4,500.00 2,739.76
470,629,579		Stores, Tools and Equipment on hand 60,746,72
18.003.08	and the benevel	Ob. 830, 318 Signal for savances for savances for ord and savances for
605; psg. 60		48, 933, 903 #
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	Descripto Delv. per schente B: Stanfelm Utilitient	Of 33. 207. I at 1 a despitation of the state of the stat
	Santa del con cata de la constante de la const	Public School Board Union School Board 87,839,72 204,596.11
	AV. 678.78 sloane saladas atlasi	Due by Housing Commission for Debentares and Loan Outstanding
	and selection an	Works in Progress but not funded, per Schedule 2
	anoane leeath	Sinking Fund, Parks Debentures 8,585.50
		Rousing Commission less commutation 2 16. 16. 16. 16. 16. 16. 16. 16. 16. 16.
	Ware any a freeless of the last of the las	
		Forward # 2,559,646.95

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CORPORATION OF THE TOWN OF SUDBURY, ONTARIO

BALANCE SHEET AS AT 31ST DECEMBER 1928

-2-

ASSETS

Aspensor and Building Inspector

House Sumbers and Ry-Louis Insurance, Figolity and Public Limbility

LIABILITIES

Capital Account

Stores Department, Percenting added to store the collection Forward Collection Forward Collection Forward Collection Percenting Collection Forward Collection Collection Forward Collection	\$ 2,539,646.95	Debenture Debt: (Cont'd). Local Improvements: Sewers Waterworks Sidewalks Street Paving	Forward \$ 135,577.31 52,346.21 55,443.22 143,843,48	\$ 772,576.07 <u>387,210.22</u>	\$ 1,159,786.29
Britaing Persons Hallway Par Gazeline Tunk and Engroudhment Sentals Tunes ou Inde previously purchased at	920, 97 183, 50 445, 50	Province of Ontario Housing Due to Revenue Account for advances for work in progr per Schedule 2			91,952.76 315,938.40
Regarding added to Taxes Risstric Sight Department, Surplus Revenue For Exhibit 10 Waterworks Aspartment, Surplus Revenue por Exhibit D		Sinking Fund and Commutation Sinking Fund Reserve Reserve for Commutations	Reserves:	8,585.20 7,244.88	1,567,677.45 15,830.08
Davame from Terrations		Capital Assets Reserve, per Capital Surplus, per Exhibit			766,336.06 189,803.36
Unnersh Tory (isolnding \$10,000,00 transferred from Debarture Interest Pro-levied Account) 188, Separate School Rory Public School Rory Eich and Ischnish School Day	089,89 087,15 283,39 247,780	Contingent Liability: Sudbury and Copper Cliff S Electric Reilway Compan guaranteed by the Town	Suburban y's Bonds of Sudbury	\$ <u>75.000.00</u>	
Pearle Rebrary Board Lovy	\$ 2,539,646,95				A CONTRACTOR OF THE PARTY OF TH

\$ 2,539,646.95

(Subject to the accompanying certificate of H. T. Jamieson and Company, Chartered Accountants, dated 10th May, 1929).

tal most the see Janes BaligaD 30.540, 983, 2 \$ Exerton E. 577. 31 15.045.3 38. 584 BA.CER.S. 1.200.10 ON BER ARE H. T. JAMIESON & COMPANY i, sor, cyr. s. Signward noisespend bed bent animals 189,808,86 an ended fills inage one trained in ended trus end taking british at the ended trus end taking british 0.000,45 12.000. (Subject to the accompanying certificate of H. T. Janieson and Company, Chart and Accoust new, Cased 10cm May, 1829).

CORPORATION OF THE TOWN OF SUDBURY, ONTARIO

GENERAL FUND

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER. 1928.

Revenue

Revenue Other than Taxation:		
Licenses	7,887.78	\$ 6,397.00
Stores Department, Percentage added to stores Board of Health, Night Soil Collection	18sued	3,938.85
Police Department:	1,755.75	
Fines and Fees	\$ 29,988.70	
Dog Tax	674.00	30,662.70
Market	1,710,60	1,953.70
Miscellaneous:	1,120,62	
Building Permits	535.05	
Railway Tax	279.47	
Gasoline Tank and Encroachment Rentals Taxes on lands previously purchased at	122.50	
Tax Sales	646.58	
Percentage added to Taxes	11.526.90	13,110.50
Electric Light Department, Surplus Revenue		V
per Exhibit 'C'		74,139.91
Waterworks Department, Surplus Revenue	#,000,00	y
per Exhibit 'D'	120,30,7	6.993.94
Resident The Property of the P	4	140.311.10
Revenue from Taxation:	E4-039-16	
General Levy (including \$10,000.00 transferred	67,888.89	7
from Debenture Interest Pre-levied Account)	135.023.37	
Separate School Levy	54,037.15V	102,352,19
Public School Levy	67,323.39 V	
High and Technical School Levy	57.640.38	
Public Library Board Levy	3.336.25	(
Parks Board Levy	6.672.50	324,033.04
Total Revenue	3,102,00	\$ 464.344.14
Expenditure	- 1	
General and Administration:		
Assessor and Building Inspector	\$ 594.61	OR YOUNGE

Assessor and Building Inspector	\$ 594.61
Audit Charges	* 2.487.92
Division Registrar	217.59
Election Expense	841.77
Garage	1.056.50
House Numbers and By-Laws	52.00
Insurance, Fidelity and Public Liability	1,043.43
Insurance, Fire	1.487.84
Forward	\$ 7.781.66

CORPORATION OF THE TOWN OF SUDBURY, OBTARIO

GENERAL FUED

PEVENUE AND EXPENDITURE FOR THE YEAR ENDED SIST DECEMBER.

Revenue

	Water Street	Revenue Other than Texation:
\$ 6,397.00 2,988.85 8,114.50	. Debasi	Hoemes Department, Percentage added to stores Board of Health, Might Soil Collection
20,662,70	\$ 89,988.70 674.00	Tolice Department: Fines and Fees Dog Tex Market Miscell snoons
	858.05 279.47 182.50	Building Foreits Enliway Tex Casoline Texh and Encrosenment Mentals Texas on lands previously purchased at
13,110.50	11.526.90	H. T. JAMIESON & COMPANY DEXET OF BOLDE SERVICES
74,139.91		Blectric Light Department, Surplus Revenue per Exhibit 'C'
49.809.0		Waterworks Department, Surplus Revenue per Skhibit 'D'
140,811.10	6	
		Movemme from Texation:
324,033.04 \$ 464,244.14	135,023,37 54,037,15 67,328,39 57,640,38 3,236,25 6,678,50	Ceneral Levy (including \$10,000.00 transferred from Debenture Interest Pre-levied Account) Separate School Levy Inblic School Levy High and Technical School Levy Ibblic Labrary Board Levy Parks Board Levy Total Revenue
The same and	202	
		Sabous Entere

General and Administration:

\$ 594.61\ Assessor and Ballding Inspector -2.487.98 Audit Charges 817.59 Division Registrar Election Expense 841.77 GRIER 62.00 House Bunbers and By-Lens . Insurance. Fidelity and Tublic Liability Insurance. Fire 1.048.43

1.487.84\ \$ 7.781.66 Borward.

GENERAL FUND

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 1928

-2-

Expenditure

General and Administration (Cont'd): Forward	7.781.66	\$ 261,712.0
Interest	7.837.73	
Lew Costs	1.025.80	Contract of the Contract of th
Postage and Excise Stamps	244.41	
Printing Stationery and Advertising	1.705.76	
Skating Rinks and Ball Grounds	* 25.40 ×	
Taxes written off	3.645.00	
Salaries	7,710.50	
Street Railway Crossing, share of maintenance		
Special Grants	2.395.00	
Stores Department, Maintenance	3,642.82	
Tax Sale Costs	22.80~	
Tourist Camp	487.44	
Town Hall Maintenance	3,696.39	
Town Council	1.722.89	O DEST
Workmens Compensation Assessment	1.034.56	
Reserved for Loss on amount due by		
Housing Commission	2.500.00	
Accounts Receivable written off	138.48	47.337.26
Education:		1
Separate School Board	54.037.15	4
Public School Board	67.323.39	
High and Technical School Board	57.640.38	1
Public Library Board	3.336.25	182,337.17
Board of Health:	18	
Interest _2.024.	F. 10F. 45	
General Maintenance	5,135.45	
Night Soil Collection	3,102.00	10 405 14
Garbage Collection	4.397.71	12,635.16
Police Department:		
General Maintenance	22,490.27	
Police Court	2.683.78	25,174.05
Fire Department:		
General Maintenance	17 066 EC	A tomas
Fire alarm system maintenance	13,966.59	74 000 73
File Starm system maintenance	262.72	14.229.31
Chartered Assemblanta daniel 10th May 1929	Forward	\$281,712.95

GRANGE TARRE

REVIEWS AND EXPENDITURE FOR THE YEAR ENDED SIST DECEMBER, 1988

-3-

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	7,701.66	Pormard \$:(A'3000) neiterstinimbi	General and
	7,887,78 1,025,80 1,705,70 2,645,00 7,710,50 1,720,62 1,720,62 2,396,00	2017	lway Grossing, share of	Printing Bi Brating Ris Texes write Balaries Street Rail
r an reight and a	2.642.83 22.80 487.44 2.696.59	H. T. JAMIESON	A COMPANY SO TREE TREE TO	Tex Bale Oc
47,337.26	1.086.56 2.000.00 2.000.00 3.000.00		ompensation Ascessment or Less on amount due by Jenmission occivable written off	Ferencia Control of the Land o
				Munation:
71.788,281	54.087.15 / 67.523.39 / 57.640.38 / 3.836.56 / 3.836 / 3.836.56 / 3.836 / 3.836.56 / 3.836 / 3.836 / 3.836 / 3.836 / 3.836 / 3.836 / 3.836 / 3.		breed Isohod Isoinde	Tablic Scho
			(K)	Board of Heal
18.635.16	5,135,45 3,108,00 4,287,71		Collection	iell ference 1108 faill 100 caedres
			idnom	Police Depart
85.174.05	- 22,490.27 - 2,683.78			Ceneral Mai
Marianes de				

13,966.69

14.229.21

Forward \$281,712.95

iro Depertment:

General Maintenance Fire alarm system maintenance

GENERAL FUND

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER. 1928

-3-

	Expenditure		
		Forward	281,712.95
Relief:		à maria	Too, manua
Charity and Indigent Hospitals and Homes Childrens Aid Society		\$ 4.759.17 8.215.65 2.656.93	15,631.75
Roads. Streets and Bridges:	mhibit 'B'		74,199591
General Maintenance Street Light Maintenance	ificate of H. T. th May, 1989-)	57,309.30	62,596.46
Sewers:		The second second	
General Maintenance General Extensions	H. T. JAMIESON & CO	5.538.72	9,063.39
Market:			100 年15 L 新華東京
General Maintenance			√ 998.77
Parks:			
Parks Board			6,672.50
Debt Charges:			
General Debentures: Principal Interest	\$ 19,908.93 9,024.04	28,932.97	n
Local Improvement Debentures: Principal Interest	36,122.14 19,818.99	55.941.13	84.874.10
Total Expenditur	<u>e</u>	Security and the second	461.549.92
	SUMMARY		y with
Total Revenue Total Expenditure			464.344.14 461.549.92
Surplus Revenue			\$ 2.794.22

(Subject to the accompanying certificate of H. T. Jamieson and Company, Chartered Accountants, dated 10th May, 1929.)

461,549.92

2.794.22

CORPORATION OF THE TOWN OF SUBBURY, ONTARIO

CHUR JAHRHED

SEVENUE AND EXPRIDITURE FOR THE YEAR RUDED FIRE DECEMBER, 1928

		erutibas	TXE -	
\$ 281, \$12.95	Liewiel			Nelleft
15,681.76	8.815.65 8.815.65 8.856.95			Operaty and Indigent Hespitals and Homes Childrens Aid Society
			10	Mosda, Streets and Bridge
	67,209.30 * 5.887.46			General Maintenance Street Light Maintenance
				1 Browe E
9,068.89	5.558.72 5.524.67	H. T. JAMIESO	N & COMPANY	Ceneral Maintenance Ceneral Extensions
				100fmM
77.800				General Haintenance
				Parks:
6,672.50				Burks Board
				Debt Charges:
	70.850.83	\$ 19,908.93		General Debentures: Principal Interest
.84,874,10	55.941.13	36,182,14 19,818.99	:89404	Local Improvement Deben Frincipal Interest
\$ 461,549.92			erud i bure	ra LetoT
		YRAMUS		
\$ 464,844.14				consven later

Surplus Revenue

Total Expanditure

(Subject to the accompanying certificate of H. T. Jamieson and Company, Chartered Accountants, dated 10th May, 1929.)

ELECTRIC LIGHT DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER. 1928

Revenue:

Light and Power Rates

\$ 166,758.05

Expenditure:

General Maintenance Electric Power

Debt Charges

\$ 18,746.35 N 57,766.76 N 16,105.03

92,618.14

Surplus Revenue, per Exhibit 'B'

Unartered Accountants, dated 10th Hay, 1929).

74.139.91

(Subject to the accompanying certificate of H. T. Jamieson and Company, Chartered Accountants, dated 10th May, 1929.)

H. T. JAMIESON & COMPANY

(Bubjact to the accompanying certificate of H. T. Jamiesm.

CORPORATION OF THE TOWN OF SUDBURY, OFFICE

BEVERUS AND EXPENDITURE FOR THE YEAR SHOED SIST DECEMBER, 1928

Revenue:

Mant and Power Bates

Seneral Waintenance

Electric Power

Debt Charges

8 18.746.86 57.766.76

V16,105.03

92,618,14

\$ 166,786.08

'a' shinka req ennevel anigua

\$ 74,139.91

(Subject to the moseinat .T .H to etablilized gulynsuscon and of toeidus) Chartered Accountants, dated 10th May, 1989.)

WATERWORKS DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 1928

Laduck: Actrued salaries as at Sist December, 1927 emisted : 41982.85

Revenue: tores, Tools and Squipment transferred from

Water Rates, Construction

\$ 46.492.33 806.86 \$ 47,299.19

Expenditure:

General Maintenance
Electric Power
Debt Charges

15,734.18 6,300.00 18,271.07 40.

40.305.25

Surplus Revenue, as per Exhibit 'B'

stores, Tools and Equipment transferred to

Inblic Iderary Seard, Real Betate

treated as a reduction of Debenture Debt.

Adjusted Balanco, Blat December, 1987

6.993.94

(Subject to the accompanying certificate of H. T. Jamieson and Company, Chartered Accountants, dated 10th May, 1929).

Wibject to the secompanying contificate of E. P. Jamies on and Company,

y

WATERWORES DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR KEDED SIST DECEMBER, 1928

Meyenne:

Water Rates Construction

Expenditure:

Coneral Maintenance
Ricotric Power
Roctric Power
Roctric Power
Roctric Roctric

"H' didida reg se ennevel sulvand

16,734.18

\$ 46,492,33

8,800.00 18,271.07 40,505.25

806.86 \$ 47,299.19

6,995.94

T. JAMIESON & COMPANY

(Subject to the accompanying certificate of H. T. Jamieson and Company, Obsrtered Accountants, dated 10th May, 1929).

SURPLUS ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1928

Revenue Surplus

Deduct: Accrued salaries as at 31st December, 1927 omitted Add: Stores, Tools and Equipment transferred from Capital Account: Road, Streets and Bridges Department \$16,222.47 Electric Light Department 900.00 Water and Sewer Department 9,458.50 Adjusted Balance, 31st December, 1927 Addi: Surplus Revenue for the year ended 31st December, 1928 Excess of Debenture Proceeds over cost of works Gapital Surplus Balance, 31st December, 1928 Capital Surplus Balance, 31st December, 1927 Deduct: Stores, Tools and Equipment transferred to Revenue Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt. previously Adjusted Balance, 31st December, 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate 4,000.00 Incinerator 754.66	Westung Sulping		
Add: Stores, Tools and Equipment transferred from Gapital Account: Road, Streets and Bridges Department Blectric Light Department Water and Sewer Department Adjusted Balance. 31st December. 1927 Adjusted Balance. 31st December. 1927 Add: Surplus Revenue for the year ended 31st December. 1928 Excess of Debenture Proceeds over cost of works Balance. 31st December. 1928 Capital Surplus Balance. 31st December. 1928 Capital Surplus Balance. 51st December. 1927 Deduct: Stores, Tools and Equipment transferred to Reverme Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt. previously Adjusted Balance. 31st December. 1927 Peduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate Incinerator 16.222.47 900.00 26.580.97 27.315.69 26.580.97 27.4.22 27.315.69 26.580.97 27.581.29 28.200.00 29.200.00 29.200.00 20		927 omitted	\$ 5.717.48 4.982.83
Capital Account: Road Streets and Bridges Department Plactric Light Department Water and Sewer Department Adjusted Balance, 31st December, 1927 Adjusted Balance, 31st December, 1927 Add: Surplus Revenue for the year ended Slat December, 1928 Excess of Debenture Proceeds over cost of works Balance, 31st December, 1928 Capital Surplus Adjusted Balance, 31st December, 1927 Peduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate Incinerator 4,000.00 2,200.00 6200.00 6,680.00	The second secon		734.65
Road, Streets and Bridges Department Electric Light Department Water and Sewer Department Adjusted Balance, 31st December, 1927 Add: Surplus Revenue for the year ended		om	\$ 996.20
Water and Sewer Department Adjusted Balance, 31st December, 1927 Add: Surplus Revenue for the year ended 31st December, 1928 Excess of Debenture Proceeds over cost of works Balance, 31st December, 1928 Capital Surplus Balance, 31st December, 1927 Deduct: Stores, Tools and Equipment transferred to Revenue Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt, previously Adjusted Balance, 31st December, 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate Incinerator 26,580.97 27,315.69 28,294.22 29,794.22 480.01 3.274.29 234,064.69 26,580.97 26,580.97 27,581.29 480.01 480.01 480.01 Adjusted Balance, 31st December, 1927 Adjusted Balance, 31st December, 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate Incinerator 2,200.00 6200.00 6,680.00	Road, Streets and Bridges Department		
Add: Surplus Revenue for the year ended Slst December, 1928 Excess of Debenture Proceeds over cost of works Balance, 31st December, 1928 Capital Surplus Capital Surplus Balance, 31st December, 1927 Deduct: Stores, Tools and Equipment transferred to Revenue Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt, previously Adjusted Balance, 31st December, 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate Incinerator 2.794.22 480.01 3.274.23 480.01 2.6,580.97 2.6,580.97 2.7,581.29 480.01 Adjusted Balance, 31st December, 1927 Adjusted Balance, 31st December, 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate Incinerator A,000.00 E,200.00 6200.00 A,680.02	Water and Sewer Department		26,580.97
Surplus Revenue for the year ended 21st December, 1928 Excess of Debenture Proceeds over cost of works Balance, 31st December, 1928 Capital Surplus Balance, 31st December, 1927 Capital Surplus Balance, 31st December, 1927 Deduct: Stores, Tools and Equipment transferred to Revenue Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt, previously Adjusted Balance, 31st December, 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate 1,000.00 1ncinerator 2,200.00 6200.00 6.680.0	Adjusted Balance, 31st December, 1927	1,500	27,315.62
Excess of Debenture Proceeds over cost of works Balance, 31st December, 1928 Capital Surplus Balance, 31st December, 1927 Balance, 31st December, 1927 Deduct: Stores, Tools and Equipment transferred to Revenue Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt. previously Adjusted Balance, 31st December, 1927 Adjusted Balance, 31st December, 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate 4,000.00 Incinerator 2.200.00 6200.00 6.630.00	Surplus Revenue for the year ended	2.794.82	90 56,489.81
Capital Surplus Balance, 31st December, 1927 Balance, 31st December, 1927 Deduct: Stores, Tools and Equipment transferred to Revenue Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt. previously Adjusted Balance, 31st December, 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate Incinerator Lagrand 230,589,89 234,064.63	Excess of Debenture Proceeds over cost		
Capital Surplus Balance, 31st December, 1927 \$ 234,064.65 Deduct: Stores, Tools and Equipment transferred to Revenue Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt, previously Adjusted Balance, 31st December, 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate 4,000.00 Incinerator 2.200.00 6200.00 6.680.00	of works	480.01	3.274.23
Balance, 31st December, 1927 \$ 234,064.63 Deduct: Stores, Tools and Equipment transferred to Revenue Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt, previously Adjusted Balance, 31st December, 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board, Real Estate 4,000.00 Incinerator 2,200.00 6200.00 6,680.03	Balance, 31st December, 1928		\$ 30.589.85
Deduct: Stores. Tools and Equipment transferred to Revenue Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt. previously Adjusted Balance. 31st December. 1927 Adjusted Balance. 31st December. 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board. Real Estate 4.000.00 Incinerator 26.580.97 27.581.20 480.01	Capital Surplus		9 67,185,0
Stores. Tools and Equipment transferred to Revenue Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt. previously Adjusted Balance. 31st December. 1927 Adjusted Balance. 31st December. 1927 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board. Real Estate Incinerator 26,580.97 27,581.24 480.01	Balance, 31st December, 1927		\$ 234,064.61
Adjusted Balance. 31st December. 1927 \$ 196,483.30 Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board. Real Estate 4,000.00 Incinerator 2,200.00 6200.00 6.680.00	Revenue Account Debenture Principal Requirements pre-levied	26.580.97	/87 -75
Deduct: Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board. Real Estate 4,000.00 Incinerator 2,200.00 6200.00 6.680.00		11.000.27	37.581.24
Excess of Debentures issued during 1928 over cost of works Assets written off: Public Library Board. Real Estate 4,000.00 Incinerator 2,200.00 6200.00 6.680.0	Adjusted Balance, 31st December, 1927		\$ 196,483.37
Public Library Board. Real Estate 4.000.00 1ncinerator 2.200.00 6200.00 6.680.0	Excess of Debentures issued during 1928	480.01	
Incinerator 2.200.00 6200.00 6.680.0		00 1 489	.96 88.486.4
I am a series			6.680.01
Balance, 31st December, 1928 \$ 189,803.3	Balance, 31st December, 1928		\$ 189.803.36

(Subject to the accompanying certificate of H. T. Jamies on and Company. Chartered Accountants, dated 10th May, 1929).

(Bubjest to the accompanying sartificate of H. 2, Jamisson and Chartered Accountants, dated 10th May, 1929.)

BUBPIUS ACCOUNTS FOR THE YEAR SHIPP SIST DECEMBER 1928

Revenue Surplus

		Walding appayan
\$ 5,717.48 4,982.63	Bestimo VSCI	Delence. Slat December, 1927 Deduct: Accrued salaries as at 31st December.
784.65	from \$ 16,282.47 \$00.00 \$00.00	And: Stores, Tools and Equipment transferred dapited Account: Acad, Streets and Bridges Department allocario, Light Department Water and Sewer Department
27,335.68		4991 reduced talk connict betauth
58.874.82	£,794.88 460.01	Durples Revenue for the year ended Slat December, 1928 Brooss of Describer Proceeds over cost of works
\$ 80.689.65		H. T. JAMIESON & COMPANY
		aulgrad letigod
\$ 234,064.61		Blance, Sist December, 1927
87.881.84	\$ 26,580.97 11,000.27	Deduct: Stores, Pools and Equipment transferred to Reverme Account Debenture Principal Requirements pre-levied treated as a reduction of Debenture Debt. previously
\$ 196,488.87		Adjusted Balance, Slat December, 1987
	10.083	Deduct: Excess of Debentures issued during 1938 over cost of works Assets written off: Fublic Mibrary Beard, Real Estate 4.00

Balance, 31st December, 1928

Incinerator

\$ 189.805.86

2,200.00 \$200.00 6,680.01

(Subject to the accompanying certificate of H. T. Jamies on and Company. Accountants, dated 10th May. 1929).

PUBLIC SCHOOL BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER, 1928

Receipts

Cash in Bank, 1st January, 1928		\$	996.26
Ordinary Receipts:			
Town of Sudbury, on account of Levy Province of Ontario, Grants Fees for Outside Pupils Bank Interest Rents re Elections	\$ 57,000.00 1,350.93 66.00 40.90 32.00	5	58,489.83
Extraordinary Receipts:	919100		
Advances from Town of Sudbury for purchase Market Street Regent Street	3,000.00		7.700.00
Proceeds of Insurance to Fire Leny		\$	67.186.09
Payments			154,014,0
Ordinary Payments:			
Teachers' Salaries Teachers' Superannuation Caretaking and other salaries Fuel, Supplies, Light, etc. Repairs Building Maintenance Insurance Printing, Stationery, School Supplies Equipment, Maps, Furniture, etc. Library General Extraordinary Receipts: Land Purchased:	\$ 40.798.8° 1.034.7° 8.095.4° 3.591.5° 680.7° 103.64 825.24 1.263.1° 329.3° 250.8° 1.452.9°		58,426,47
Mark Street Regent Street	3,057.18 4.615.00		7,672.15
Cash in Bank. 31st December, 1928			1.087.47

(Subject to the accompanying certificate of H. T. Jamieson and Company, Chartered Accountants, dated 10th May, 1929.)

PUBLIC SCHOOL BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ISUDED SIST DECEMBER, 1928

Rocelpta

Cash in Each, ist January, 1928 \$ 996.26

Ordinary Receipts:

 Town of Sudbury, on second of Levy
 \$ 57,000.00

 Province of Ontario, Grants
 1,550.93

 Peas for Outside Pupils
 66.90

 Bank Interest
 40.90

 Rents re Elections
 58.489.83

intrinent wantbroarts

Advances from Town of Sudbury for purchase of Land:

Harket Street

Kogent Street

\$ 67.186.09

Payments

Ordinary Paymenter

Lecebers' Salerice 40,798.87 1,034.75 Todonera Baperannaction 8.095.40 Caretaking and other salaries 2,591.59 Tool Supplies Light, etc. 580.7E epairs bailding Meintenance 105.64 825.24 Insurance 1.265.11 Brinting, Stationery, School Supplies 08.088

Trinting, Stationery, School Supplied Equipment, Mays, Furniture, etc.
Library
General (), Hand

interpose vicalbiosital

land Purchased: teert Street Regent Street

Jack in Bank, Sipt Desember, 1928

5,067.16 4,615.00 7,672.15

08.088

1.462.96

1.087.47

58,486.47

(Subject to the accompanying certificate of H. T. Jamieson and Company.

Chartered Accountants, dated 10th May, 1929.)

HIGH AND TECHNICAL SCHOOL BOARD

TECHNICAL SCHOOL

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER. 1928

Receipts

Cash in Bank, 1st January, 1928		4,413.62
Ordinary Receipts:	\$ 28,000.00 10,422,73	
Town of Sudbury, on account of Levy Province of Ontario, Grants Night School Fees	\$ 20,000.00 16,500.59 918.00	88 882 96
Bank Interest Proceeds of Sale of Materials	45.62 59.35	
Miscellaneous	28.60	37,552.16
Extraordinary Receipts:	a - A - A - A	
Proceeds of Insurance re Fire Loss		2.048.50
		\$ 44.014.28
Fight School Balaries Payments	1,652,00	
Ordinary Payments:	1,918,61	35,389.13
Teachers' Salaries	\$ 25,127.70	4.415.44
Teachers' Superannuation Night School Salaries	592.50 3.771.00	A SC B11 B9
Caretaking and other salaries	1.752.00	V Sinker
Equipment Repairs	546.27 904.30	
General to the noncompanying certificate	6.078.13	38,771.90
Extraordinary Payments:	75	
Repairs re Fire Loss		2,234.44
Cash in Bank, 31st December, 1928		3.007.94
the later with the same of		\$ 44.014.28
		And the state of t

(Subject to the accompanying certificate of H. T. Jamies on and Company, Chartered Accountants, dated 10th May, 1929.)

CONFORATION OF THE TOWN OF SUDBURY, OFFICE

CHACE ROOFOE PROPERTY OF A ROLL

TOOHOS JADINHOUT

DECRIPTS AND PAYMENTS FOR THE YEAR SHIPS STAFFDERING 1928

Receipts

Oash in Bank, let Jenuary, 1928

: Bigioped TransferO

Town of Sudbury, on account of Levy Province of Untario, Grants Dept Loodod Junil Jen'jeerojul mad

alsivessM to slad to sheeporT Miscellanecus

H. T. JAMIESON & COMPANY

Entraordinary Receipts:

Proceeds of Insurance re Fire Loss

Payments

Ordinary Tayments:

Recommend Balaries Teachers' Superannuation Micht School Salaries

MARKET THE PARKET HIS COUNTY OF THE RESERVE TO STATE OF THE PARTY OF THE PAR

Ceretakan and other salaries

saoJ erif or sriscos

Coch in Bank, Slat December, 1928

4,415,62 34 14 14 17 1

00.000,08 \$

16,500.59 918.00 45.62 59.35

37.552.16

2,048.60

88.014.88

\$ 25,127.70 592.50 8,771.00

1,752.00 546.27

904.50 88,771.90 6.078.1

2.254.44

3.007.94

\$ 44.014.28

(Subject to the accompanying certificate of H. T. Jamicson and Company. Chartered Accountants, dated loth May, 1929.

HIGH AND TECHNICAL SCHOOL BOARD

HIGH SCHOOL

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER, 1928

Receipts

Cash in Bank, 1st January, 1928		\$ 4,123.93
Ordinary Receipts:		
Town of Sudbury, on account of Levy Province of Ontario, Grants Night School Fees Bank Interest Proceeds of Sale of Books Proceeds of Insurance re Fire Loss	\$ 25.000.00 10.429.73 62.00 74.19 14.78 107.00	35.687.70 39.811.63
Payments		1.401.88 HARTI
Ordinary Payments:		
Teachers' Salaries Teachers' Superannuation Night School Salaries Caretaking and other salaries Equipment Repairs General	\$ 25.845.30 687.50 360.00 1.632.00 597.39 1.918.81 4.348.19	35,389.19
Cash in Bank, 31st December, 1928	601,24 191,98	4.422.44
Minking and Repairing books	49,80	\$ 39.811.63
		The state of the s

(Subject to the accompanying certificate of H. T. Jamies on and Company, Chartered Accountants, dated 10th May, 1929.)

HIGH AND THOUSE GAAD SCHOOL BOARD

HIGH SCHOOL

SECRIPTS AND PAYMENTS FOR THE YEAR SEDED SIST DECEMBER, 1928

Receipts

8 4.182.98

Cach in Bonk, let January, 1928

Ordinary Receipts: lows of Sudbury, on account of Levy

\$ 25,000.00 10,429.78 00.88 74.19

Province of Ontario. Grants Wight School Fees

14.78 107.00

Rank Interest Presents of bale of Beeks Proceeds of insurance re Fire Loss

35.687.70 \$ 59.811.65

H. T. JAMIESON & COMPANY

Ordinary Payments:

solvated 'srederel' Peschers' Supersunuation Beirales redto bus anidatered Equipment Brisgell

Cash in Bank, Sist December, 1928

\$ 25,845.30 687.50 360.00 1.622.00

597.89 1,918,61

85.889.19 4.548.19

4,422,44

\$ 39.811.65

Jamisson and Company. .T .H to escellitree galyasqueese ad of toeided Chartered Accountants, dated loth May, 1929.)

her make the more and all the experience of the control of the con

A STATE OF THE PROPERTY AND A STATE OF THE S

\$6,981,70.

CORPORATION OF THE TOWN OF SUDBURY. ONTARIO

PUBLIC LIBRARY BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER, 1928

Receipts

The state of the s					
Cash on hand and in Bank. 1st January, 193	28			\$	319.30
Ordinary Receipts:					
Town of Sudbury, on account of Levy Province of Ontario, Grant Fines		\$	2,500.00 260.00 307.25		3,067.25
Extraordinary Receipts:			7,475,32 5,816,05		
Proceeds of sale of land Bank Interest on proceeds of sale of land	ıd		4,000.00		4.055.33
LAMICSON & COMPANY LAMICSON & COMPANY	г.н			\$	7.441.88
Meetrie Light System Payments	1				
Ordinary Payments:					
Salaries, Librarian and Secretary Wages, Caretaker Books purchased:		*	1.844.00		
Adult Class Adult Fiction Juvenile Class	\$ 149.25 397.72 42.67		8,756.08:- 1,897.01:-		
Juvenile Fiction Periodicals, Magazines and Papers Binding and Repairing books	91.60		681.24 121.95 48.30		
Printing and Stationery Rent and Light Insurance			40.52 175.32		177,819,1
Incidentals			18.00 90.35		3,139.68
Cash on hand and in bank. 31st December.	1928:				
Ordinary Account Land Account			246.87 4.055.33		4.302.20
				*	7,441.88

(Subject to the accompanying certificate of H. T. Jamieson and Company. Chartered Accountants, dated 10th May, 1929.)

8,129.68

CORPORATION OF THE TOY OF SUBBURY, OFFICE

CHACL LIBRARY BOARD

RECRIPTS AND PAYMENTS FOR THE YEAR ENDED SIST DECEMBER, 1988

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	ais	0.53		
			1000	

The second secon	white way	
08.918 8	8881 . vrennat ju	Cash on band and in Bank, la
		Crainary Receipts:
00.008 \$ 00.008 \$ 00.008 \$ 00.008	to of Levy	Town of Sudbury, on secons Province of Outsrie, Grap Fines
		Estaleced vasalbreautel
4,000.00 55.33 4,055.88	5mml to elsa to	Proceeds of wale of land Bank Interest on proceeds
\$ 7.441.88	H. T. JAMIESON & COMPANY	
	Payments	
		Ordinary Paymenta:

\$ 1,844.00		Selection . Librarian and Secretary Wages. Caretaker
	\$ 149.85	Adult Class
681.24	42.67	Juvenile Class Juvenile Flotion Foriodicals, Magazines and Papers
48.30 40.52 175.32		Binding and Repairing books Frinting and Stationery Rept and Light
90.85		Incidentale de

Cosh on hard and in beak, Slet December, 1928:

4.502.8	24.056.87		fancool granibed Land Account

(Subject to the accompanying certificate of H. T. Jamieson and Company. Obsrtered Accountants, dated 10th May. 1989.)

CAPITAL ASSETS AS AT 31ST DECEMBER. 1928

Bridges: Cement Wooden	\$ 66.931.70 1.901.99 \$ 68,833.69
Streets: Paved Streets Copper Cliff Road Coniston Road	350,212.78 10,372.64 4,141.18 364,726.60
Sidewalks	176,429.67
Sewers and Sewage System: Main Sewers Lake Sewage Storm Sewers Sewage Pumping Plant Sewage Disposal Plant	233.172.78 20.426.54 17.475.32 15.816.03 7.000.00 293.890.67
Street Lights: Ordinary Ornamental	16,000.00 29,734.23 45,734.23
Electric Light System Waterworks System	230,414.34 441,997.39
Miscellaneous: Real Estate Town Hall and Fire Hall, Real Estate and Buildings Furniture and Fixtures in Town Hall Fire Department Equipment Fire Alarm System Police Department Equipment Market Improvements New Yard and Warehouse Park Lands, etc. Isolation Hospital	4,557.80× 73,624.02× 2,756.68×- 24,297.81× 6,350.00× 2,300.00×- 1,950.00×- 13,327.98×- 48,155.22 300.00×- 177,619.51
	\$1.799.646.10

CAPITAL ASSETS AS AT SIST DECEMBER, 1929

\$ 68,885.69	\$ 86,981.70 1.901.99		Bridges: Cement Wooden
364,725.60	350, 212, 73 10, 572, 64 4, 141, 18	ALCOHOL:	Streets: Paved Streets Copper Cliff Road Conisten Road
176,429,67			Sidowalka Care
73.008,800	235,172,78 20,426.54 17,476.82 15,816.08	imo da da da	Bowers and Sewage Syr Main Bewers Lake Sewars Stork Sewars Sewage Fumping Plan Sewage Disposel Plan
45, 954, 25	16,000.00	H. T. JAMIESON & COMPANY	Street Lights: Ordinary Orassental
230,414.84		15 (A) (A)	Bleetric Ident System Vaterworks System
	4.567.60. 70.024.08. 8.756.68. 8.297.81. 8.200.00. 1.350.00. 46.155.22. 46.155.22.	inemqi:	Miscellaneous: Real Astate Town Hall and Fire Formiture and Fixty Fire Pepartment Equ Fire Alara System Formiture Improvement Real and Real Fark Read and Real Fark Read and Real Fark Read and Real Laciation Respital

WORKS IN PROGRESS NOT FUNDED AS AT 31ST DECEMBER, 1928

Cenotaph
Cement Walks, Local Improvement
Electric Light System - General Extensions
Electric Light System - Special
Memorial Park
Paved Streets, Local Improvement
Sewers, Local Improvement
Waterworks System - General Extensions
Waterworks System - Local Improvements

\$ 6.650.06 23.226.41 37,382.97 1,132.48 1,849.07 101,281.62 84,494.27 16,466.96 43,454.56

Samewho Dana whomas

Auxiliary Punying Plans

Power Heuse

Extensions
Pumping Station
Extensions

Pleating Debt .

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WORKS IN PROCEETS NOT FUNDED AS AT SIST DECRMBER, 1928

\$ 6.850.06 \$2.226.41 \$7.582.97 1.182.48 1.182.48 1.01.281.62 1.01.281.62 1.01.281.62

45,454.55

James of Market Local Lagrovement Common Walket Local Lagrovement Extensions Tactio Light System - Special Extensions Memorial Park

Memorial Park
Payed Straets, Local Improvement
Sewers, Local Improvement
Waterworks System - General Extensions
Waterworks System - Local Improvements

H. T. JAMIESON & COMPANY

DETAILED STATEMENT OF DEBENTURE DEBT AS AT 31ST DECEMBER, 1928

Description	By-Law No.	Term in Years	Date of Maturity	Interest Rate%	Original Amount	Balance Outstanding 31st December, 1928	Accumulated Sinking Fund 31st December.1928
Electric Light Department:							
Extensions	637	10	1929	5 \$	16,000.00	\$ 1,973.40	
Power House	269	20	1931	5	9,999.90	1.092.60	
Extensions	354	20	1933	5	9,844,42	3,420.05	
Extensions	389	20	1934	5	2,500.00	1,018.32	
Floating Debt	400	20	1934	5	4,600.00	1,873.52	
Extensions	451	20	1936	5	5,000.00	2,593.14	
Extensions	545	20	1933	5	7,000.00	3,992.48	
Extensions	596	20	1938	5	14,280.00	8.848.09	
Extensions	729	10	1932	6	41,999.05	19.773.44	
Extensions	950	10	1937	5	15,000.00	13,807.43	
Power House	951	20	1947	5	25,000.00	24,243.94	
Extensions	1027	10	1938	5	35,000.00	35.000.00	
Technical School	JAMMESH & CONFART					\$117.636.41	
Naterworks Department:							
Extensions	226	20	1929	5	11.806.50	\$ 902.27	
Auxiliary Pumping Plant	269	20	1931	5	10,000.00	2.185.19	
Extensions	271	20	1931	5	14.999.90	3.277.79	
Extensions	275	20	1931	5	11.646.97	2.545.10	
Extensions	325	20	1933	5	17.325.36	6.018.94	
Pumping Station	348	20	1933	5	8,605.90	2,989.77	
Extensions	389	20	1934	5	2,500.00	1,018.34	
Extensions	395	20	1934	5	9,999.95	4,072.85	
Floating Debt	400	20	1934	5	4,600.00	1,873.52	
Extensions	451	20	1936	5	15,000.00	8,349.69	
Extensions	545	20	1933	5	12,000.00	6,844.21	
Extensions	595	20	1938	5	9,933,94	6,155.13	
Miscellaneous	596	20	1938	5	12,237,46	11,376.07	
Stand Pipe and Auxiliary Main	n 553	20	1939	5	46,000.00	30,660.31	
Extensions	667	20	1940	6	27,000.00	19,735.44	
Watermains	952	20	1947	5	2,850.00	2.763.81	
Bower Extension						\$ 110.768.43	
arks:							
Parks	590	30	1948	5	30,000.00	\$ 30,000.00	\$ 7,271,14
Memorial Park	901	20	1946	5	20,000.00	20.000.00	1.314.06
						\$ 50,000.00	\$ 8.585.20

DETAILED STATISTING OF DESENTURE DEST AS AT RIST DESCRIBED. 1988

Sinking Jund Sinking Jund Zink December, 1926	Sist December,	Original	Interest Astes	Date of	ni mreT BrseV .oW well	
						Electric Light Department:
	# 1.973.40 1.092.60 2.480.06 1.016.52 1.675.65 2.892.46 8.646.09 19.775.44 15.607.40	16 000 00 9 999 10 2 800 00 4 600 00 5 000 00 14 280 30 41 999 06 15 000 00 25 000 00		1929 1932 1933 1936 1936 1938 1938 1937 1937	687 10 269 20 258 20 400 8 20 461 80 461 80 566 80 789 10 950 10	Extensions Fower House Extensions Fitensions Fitensions Fitensions Extensions Extensions Extensions Extensions Extensions Extensions Extensions Fitensions Extensions Fitensions Fitensions Fitensions Fitensions Fitensions
	19-000-010		Marine S		H. T. JAMIESON & COM	Tande Vice Section
						Waterworks Department:
	2 106 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11,806,50 10,000,00 11,646,96 11,646,96 17,586,96 18,600,00 18,000,00		1929 1931 1931 1933 1933 1934 1934 1938 1938 1938 1938 1938	226 20 269 20 271 20 275 20 276 20 286 20 289 20 296 20 400 20 451 20 595 20 596 20 567 20 567 20 562 20 563 20 564 20 565 20 565 20	Extensions Auxiliary Pumping Plant Extensions Extensions Pumping Station Extensions Extensions Ploating Debt Extensions Vetermains
10.000		-				Parkat
7, 971.14 1, 514.06	00.000.03	50,000,08	5 5	1948	901 20 500 30	Parks Nemorial Park
08.303.8	00:000,03		4			

DETAILED STATEMENT OF DEBENTURE DEBT AS AT 31ST DECEMBER. 1928

-2-

Description	By-Law No.	Term in Years	Date of Maturity	Interest Rate %	Original Amount	Balance Outstanding 31st December, 1928	Accumulated Sinking Fund Elst December, 1928
Public Schools:							
Ryan Ward School College Street School Central School Extension Elen Street School Extension College Street School Extensio	329 473 618 678 n 772	30 20 10 20 20	1943 1936 1929 1940 1943	5 5 6 5 6 5	\$ 35,000.00 40,000.00 20,000.00 53,000.00 37,000.00	20,745.03 2,563.56 38,739.81	
High and Technical Schools:							
High School Mining and Technical School Mining and Technical School Technical School	209 669 674 745	30 10 20 20	1938 1930 1940 1942	5 6 6 5 1	35,000.00 6,000.00 61,141.00 30,000.00	1,494.60	
Local Improvements - Semera:					131 /	\$ 87.839.72	
Housing Commission:					- 12		
Housing Commission Housing Commission	672 694	20 20	1940 1941	6	100,000.00		
Sanitary Surere						\$ 111,683,50	
Miscellaneous:							
Fire Hall and Fire Alarm Street Improvements Sewage System Sewage Extension Fire Hall Completion Trunk Sewer Completion Bridge Trunk Sewer Completion Sewer Extension Sewer Extension Sewer Extension Ornamental Street Lighting Floating Debt	268 270 272 324 350 356 386 391 389 352 393 398 400	20 20 20 20 20 20 20 20 20 20 20 20	1931 1931 1941 1933 1933 1934 1934 1934	5555555555555	15,999.97 50,000.01 149,999.97 5,471.70 22,736.94 14,949.93 29,999.95 13,000.03 7,500.00 9,999.95 9,999.95 20,000.04 4,600.00	10,926.03 30,55%,27 1,900.92 7,899.02 5,193.74 12,218,57 5,294.74	
					Forws	ard \$ 98,103.22	

CORPORATION OF THE TOWN OF SUDBURY, ORT THE

DETAILED STATEMENT OF DESENTURE DEET AS AT SIST LECTRICIAN, 1928

-2-

Accumulated	anibastated sonales						
Sinking Jund Slat December, 1988	Sist December,	Original	Interest Rate &	lo ejaG yjjujaM	Term in	By-Lew No.	Description
							Public Schools:
	2,568,55	\$5,000,00 40,000,00 20,000,00 55,000,00 57,000,00	8 8 - 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	1945 1956 1989 1940	20 20 10 20 20 20	529 475 618 678 678	Ryan Ward School College Street School Central School Extension Elen Street School Extension College Street School Extension
	8 114.754.59		2 (200 m) 2 (200 m) 3 (200 m)				High and Technical Schools:
	1,424.60	86,009,00 6,000,00 61,141,00 50,000,00	-0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -	1950 1940 1940	30 10 20 20 80	M. T. JAMIESON & COMPANY	High School
	37.679.78	200					A provide the second of the
1	41.2	AN MARIE	-				Honsing Counteston:
	00.500.8t	00.00r 00.00r 00.00r	9	1940	20 20	672 694	Howsing Commission Howsing Commission
	00.000.000	TO LEE					iagoggaflesell
	2 496, 38 80, 869, 98 80, 869, 98 1, 900, 98 7, 992, 67 8, 148, 74 12, 315, 57 8, 126, 67 8, 178, 07 8, 145, 76 8, 145, 76 1, 872, 61 1, 872, 61	16 989 97 50 000 01 149 989 97 140 989 97 140 989 07 140 989 07 17 000 000 000 000 000 000 000 000 0		1931 1941 1941 1945 1946 1946 1954 1954 1954 1954 1954 1954	0s 0s 0s 0s 0s 0s 0s 0s 0s	The second secon	Trunk Sever Completion Bridge Extension Fire Hall Completion Fire Hall Completion Frunk Sever Completion Frunk Sever Completion Frunk Sever Completion Frunk Sever Extension Sever Extension Sever Extension Sever Extension Trunk Sever Extension Sever Extension Frunk Debt Frunk Debt
	THE REAL POINT AS I BY						

DETAILED STATEMENT OF DEBENTURE DEBT AS AT 31ST DECEMBER. 1928

-3-

Description	By-Law No.	Term in Years	Date of Maturity	Interest Rate %	STATE OF THE PARTY	Balance Outstanding 31st December, 1928	Accumulated Sinking Fund 31st December, 1928
Miscellaneous (Cont'd.):							
ATTAL PROPERTY OF THE PROPERTY OF					Forward	\$ 98,103.22	
Sewer and Bridge	451	20	1936	5 \$	25,000.00	12.395.30	
Patriotic Grant	545	20	1933	5	2,000.00	1,140.67	
Sewer, Patriotic Grant and	762		****		0.200		
Cedar Street Bridge	596	20	1938	5	8,160.00	5,056.04	
Lake Sewer Pump Station	555	10	1929	5	2.500.00	308.34	
Fire Hall Extension	665	20	1940	6	27,000.00	19.735.44	
Sewage Disposal Plant	843	5	1930	51	7.000.00	3.026.55	
Motor Fire Apparatus	904	5	1931	5	4.800.00	3.019.21	
College Street Bridge	949	20	1947	5	13,000.00	12.606.85	
Cedar Street Bridge	1026	20	1948	5	22,500.00	22.500.00	
oal Improvements - Street Par	T. JANESON & CHAPANAL .T	м				\$ 177.891.62	
Local Improvements - Sewers:							
Sanitary Sewers	550	20	1937	5	17.226.10	9.824.90	
Sanitary Sewers	659	20	1940	5	25,503.97	18,138.62	
Sanitary Sewers	738	20	1942	6	18,820.31	15,251.59	
Sanitary Sewers	842	20	1945	51/2	3,232.41	2,938.73	
Sanitary Sewers	888	20	1945	5	30,000.00	28,140.08	
Sanitary Sewers	960	20	1947	5	42,150.00	40,875.28	
Sanitary Sewers	1031	20	1948	5	8.750.00	8.750.00	
Storm Sewers Storm Sewers	733 847	20	1942 1945	6 5½	13,229.99	10,721.31	
DUTH DEWELS	041	20	1940	DE	1,000.11	200.00	
				ada Tra		\$ <u>135.577.31</u>	
Local Improvements - Waterwo:	rks:						
Watermains	961	20	1947	5	8,325.00	8,073.23	
Watermains	958	5	1932	. 5	625.00	511.89	
Watermains	1032	5	1933	5	1,810.00	1,810.00	
Watermains	1033	20	1948	5 5 6	16,600,00	18,600.00	The second second
Waterworks Extensions	657	20	1940	5	3,862.07	2.746.74	CAN CAR PROPERTY
Waterworks Extensions Waterworks Extensions	734 844	20	1942 1945	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	17,456,89	14,146.72	
"COCIMOLKS TX COURIOUS	044	20	1949	DE	7,102.01	0.407.00	
						\$ 52.346.21	

CORPORATION OF THE TOWN OF SUBJURY ONTE LY

DETAILED STATEMENT OF DESERVORS DEST AS AT FIST CORRECT. LYRE

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bedslompsoA bond quidals 8501 recept fals	In Lance Cote Standing Sic Steephor. 1928	Anount Anount	Jaeresul Retell	lo etsu Maturity	Term in Years .	By-Law Mo	noifgiresed
							Miscellangons (Cont. d.):
	1.160.92 33.202.20 4.301.86 \$	25,000.00 2,000.00	6 8	1955	08 08	451	Sewer and Bridge Patriotic Grant
	0.000.0	8,160.00	Dia Li	1988	OS .	596	boar Detrict Print and Coder Bridge
	808.34 1v,750.44 20.053.58 5.019.81 12.000.00 18.600.00	2,500,00 27,000,00 7,000,00 4,800,00 18,000,00	6 6 6	19 69 19 40 19 50 19 57 19 67 19 67	10 20 20 20 20 20 20 20 20 20 20 20 20 20	555 665 845 945 904 949	Action Sewer Fung Station Alteration Fire Hall Extension Sewage Diapolation Actor Fire Apparatus Actor Fire Apparatus Codar Street Bridge
	33. [98.77.5 3				н. т.	JAMIESON & COMPANY	
			- Dallers	falls.			:erawe8 - atmemovorqui Lasol
	00 288 90 28 28 28 28 28 28 28 28 28 28 28 28 28	17. 826. 17 25. 502. 17 18. 810. 17 2 828. 8 48. 150. 10 48. 150. 10 13. 849. 35 1 030. 41	a	1987 1940 1945 1945 1947 1947 1948	03 02 03 03 03 03 03 03	550 659 758 842 842 950 950 1031 725 747	stowed yratined street of the control of the contro
S. O.	IS. NVa. asi						enets wall has shall will t
						: nz	Trownstaw - sinemevorani Leopi
46	S8. 370. 8 V. 5. 98. 113 GC. 016. 1 GC. 066. 61 S. 74. 61. 8 W. 5. 41. AL 13. 131. 5	8,525,00 625,00 1,610,00 15,600,00 17,456,77 7,102,87	000000000	1947 1953 1953 1940 1942 1945	03 3 3 03 03 03 03 03 03 03 03	961 958 968 1058 1058 657 754 844	eniemoteW eniemo

DETAILED STATEMENT OF DEBENTURE DEBT AS AT 31ST DECEMBER, 1928

-4-

Local Improvements - Sidewalks: Concrete Walks	Description	By-Law No.	Term in Years	Date of Maturity	Interest Rate %	Original Amount	Balance Outstanding 31st December, 1928	Accumulated Sinking Fund 31st December 19
Concrete Walks	Local Improvements - Sidew	alks:						
Sidewalks 895 10 1936 5½ 13,248.36 11,133.82	Concrete Walks Concrete Walks Concrete Walks Concrete Walks Concrete Walks	736 763 802 845	10 10 10 10	1932 1933 1934 1935	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	11,010.72 1,796.55 6,496.03 9,232.94	1.017.80 4.305.22 6.961.24	
Bitulithic Pavements						11,400.00	11,400.00 11,133.83	
Bitulithic Pavements 549 20 1937 5 64,390.49 35,725.12 Street Paving 410 20 1935 5 115,613.00 53,680.67 Street Paving 454 20 1936 5 46,643.79 23,671.98 Tar Macadam Pavements 764 5 1928 55 9,717.55 Tar Macadam Pavements 803 5 1929 55 16,593.01 3,663.14 Tar Macadam Pavements 846 5 1930 55 9,469.89 4,094.47 Tar Macadam Pavements 894 5 1931 55 8,022.97 5,068.85 Tar Macadam Pavements 957 5 1932 5 12,050.00 9,869.25 Tar Macadam Pavements 1034 15 1943 5 7,050.00 9,869.25 Tar Macadam Pavements 1034 15 1943 5 7,050.00 \$117,636.41 \$110,768.43 \$50,000.00 \$116,766.39 \$116,576.39 \$116,576.39 \$116,576.39 \$111,635.50 \$111,635.50 \$111,635.50 \$117,891.62 \$587.210.22 \$1177,891.62 \$587.210.22 \$1177,891.62 \$587.210.22 \$1177,891.62 \$587.210.22 \$1177,891.62 \$587.210.22 \$1177,891.62 \$							\$ 55.443.22	
Street Paving 410 20 1935 5 115.613.00 53.680.67 Street Paving 454 20 1936 5 45.643.79 25.671.98 Tar Macadam Pavements 764 5 1928 5 9,717.55 Tar Macadam Pavements 803 5 1929 5 16.593.01 3.683.14 Tar Macadam Pavements 846 5 1930 5 9,469.89 4,094.47 Tar Macadam Pavements 894 5 1931 5 8 8.022.97 5.068.85 Tar Macadam Pavements 957 5 1932 5 12.050.00 9.869.25 Tar Macadam Pavements 1034 15 1943 5 7,050.00 7.050.00 **I43.843.48** **SUMMARY** **Blectric Light Department** Waterworks Department Waterworks Department Parks Public Schools High and Technical Schools Housing Commission Miscellaneous Local Improvements **Local Improvements** **Local Improvements** **A 10 20 1935 5 12.500 0 53.680.67 **Local Improvements** **I17,636.41** 110,768.43 **SUMMARY** **I17,636.41** 110,768.43 **SOM 111,663.50 **I11,663.50 **I11,663.50 **I11,663.50 **I17,891.62 **387.210.22** **SOM 20.22** **SOM 2	Local Improvements - Stree	t Pavements:	C.Y.H.					
Electric Light Department Waterworks Department Parks Public Schools High and Technical Schools Housing Commission Miscellaneous Local Improvements \$ 117,636.41 110,768.43 50,000.00 \$ 8,585.20 116,756.39 116,756.39 111,683.50 117,891.62 387.210.22	Street Paving Street Paving Tar Macadam Pavements	410 454 764 803 846 894 957	20 20 5 5 5 5	1935 1936 1928 1929 1930 1931 1932	5 1 5 2 5 2 5 2 5 2 5 2 5 2 5 2	115,613.00 45,643.79 9,717.55 16,593.01 9,469.89 8,022.97 12,050.00	53,680.67 23,671.98 3,683.14 4,094.47 5,068.85 9,869.25 7,050,00	
Waterworks Department Parks Parks Public Schools High and Technical Schools Housing Commission Miscellaneous Local Improvements 110,768.43 50,000.00 \$8,585.20 116,756.39 87,839.72 111,683.50 177,891.62 287,210.22				SUM	MARY			19
\$ <u>1.159.786.29</u> \$ <u>8.585.20</u>	Waterworks Department Parks Public Schools High and Technical Schools Housing Commission Miscellaneous						110.768.43 50,000.00 116.756.39 87,839.72 111,683.50 177,891.62	\$ 8,585.20
					, Links		\$ <u>1.159.786.29</u>	8.585.20

DEPARTMENT OF DEBRIEVES AS AT SIST DICK TO SALES OF SALES

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cermiated Sinting Pund Oblas December, 1878	Siet-Scomber.		Date of Inter	Term in	By-Law Mo.	Description
		9 252.94 16,775.00 11,400.00	1626 29 1624 20 1624 20 1624 20 1624 20 1625 20 1626 2	10 10 10 10 10 10 10 10 10 10 10 10 10 1	1020 HS 1020 H	Local Improvements - Sidew Concrete Walks
	7. 660.00 82. 672.68 83. 674.88 83. 674.88 84.004.47 8. 004.47 8. 004.16 8. 004.1	115,613.00 45,642.75 9,717.58 16,593.01	1927 5 1925 5 1926 5 1928 55 1929 55 1920 55 1932 55 1945 5	20 20 20 20 30 30 48 30 30 30 30 30 30 30 30 30 30 30 30 30	\$ Payement & results 10	Local Improvements - Street Paving Street Pa
03.681.8	8 100 768 43 100 768 43 100 000 00 100 00 00 100		SUMMARY			Alectric Light Department Waterworks Department Parks Public Schools High and Technical Schools Howsing Commission Miscellaneous Local Improvements

\$ 766,336.06

CORPORATION OF THE TOWN OF SUDBURY, ONTARIO

CAPITAL ASSET RESERVE FOR THE YEAR ENDED 31ST DECEMBER, 1928

Balance, 31st December, 1927 \$ 675,175.85 Add: Debentures matured during 1928: \$ 19,908.93 General Local Improvement 36,122.14 Electric Light 11,174.19 12,248.10 \$ 79,453.36 Waterworks Local Improvement Commutations 11,706.85 91,160.21 during 1928

Balance as at 31st December, 1928

H. T. JAMIESON & COMPANY

CAPITAL ASSET RESERVE FOR THE YEAR MEDED SIST DECEMBER, 1928

Halance, Slat December, 1927

Debentures matured during 1928:

Local Improvement 55,122.14

Electric Light 11,174,19
Waterworks 12,248.10 \$ 79,455.56

IS. 001.10 - 38.007.11 anolisations of the sections of the section of the section

Balance as at Slat December. 1926 \$ 766.236.06

H. T. JAMIESON & COMPANY



